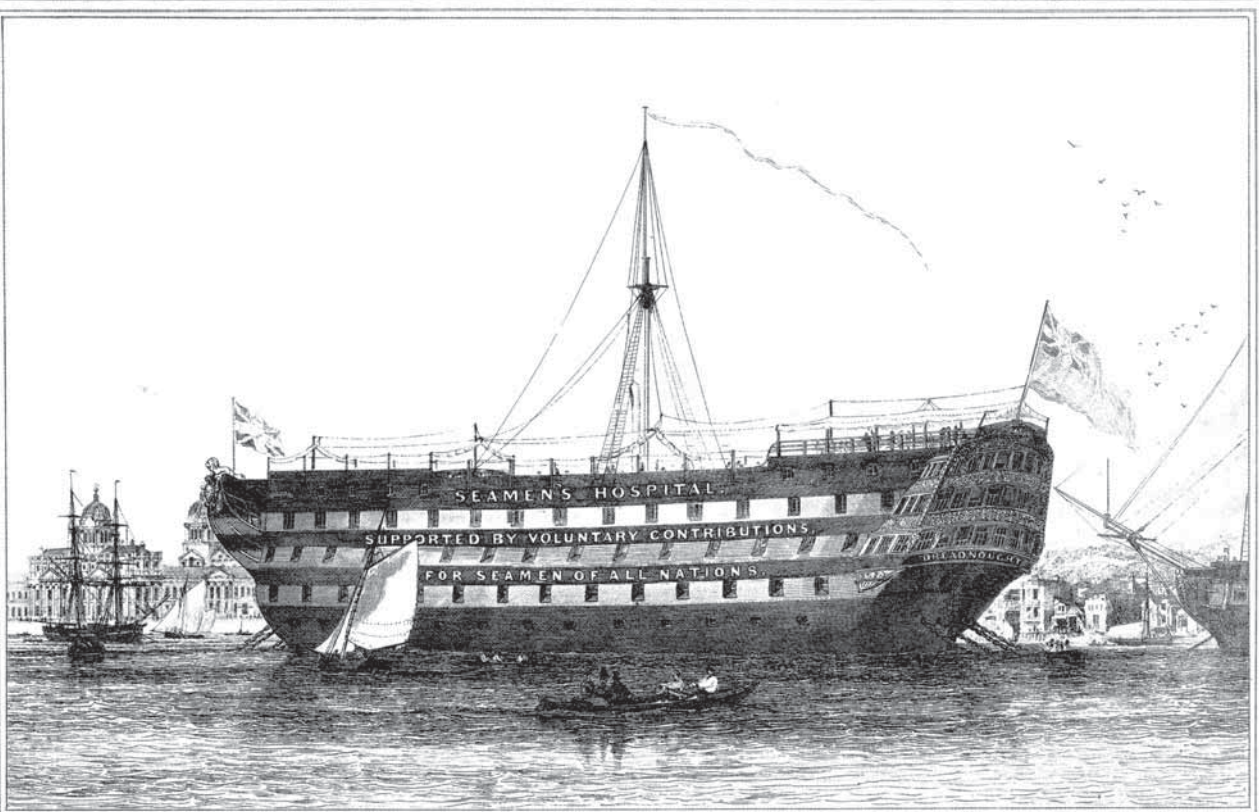




# SEAMEN'S HOSPITAL SOCIETY



Circa. 1831

THE DREADNOUGHT, 104 GUNS, UNTIL RECENTLY LYING OFF GREENWICH. *Drawn & Etched by E. W. Cook.*

REPORT AND ACCOUNTS 2008



HRH The Duke of York KG KCVO ADC  
*Patron*

# SEAMEN'S HOSPITAL SOCIETY

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

Object of the Seamen's Hospital Society incorporated under Act of  
Parliament 1833 and amended under Statutory Instrument No. 73  
the Charities (Seamen's Hospital Society) Order 1999:

“The Object of the Society shall be the relief of seamen and seawomen of  
all nations within the United Kingdom of Great Britain and Northern Ireland and their  
immediate dependants (including widows, widowers and children of deceased seafarers)  
who through sickness, misfortune or age are in need of assistance and providing  
such persons with medical and surgical aid, lodging, support and clothing.”



Seamen's Hospital Society

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## CONTENTS

Message from the President	3
Chairman's Report	3
General Committee's Report	6
Independent Auditors' Report	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Accounts	18
Donations 2008	24
Sir James Michelli CMG (1853 – 1935)	26
Past Patrons, Presidents and Chairmen of the Corporation	27
Patron, President, Vice-Presidents and Honorary Life Governors	27
General Committee	28
General Committee and Staff	29

## INFORMATION

<b>Charity Number</b>	231724
<b>Patron</b>	His Royal Highness The Duke of York KG KCVO ADC
<b>President</b>	Sir Brian Shaw
<b>Chairman</b>	Mr J D Guthrie FICS
<b>Deputy Chairman</b>	Mr A P J Lydekker
<b>Honorary Treasurer</b>	Mr G P Ellis FCMA
<b>General Secretary</b>	Mr P S Coulson
<b>Honorary Archivist</b>	Professor G C Cook MD DSc FRCP
<b>Principal Address</b>	29 King William Walk, Greenwich, London SE10 9HX
<b>Auditors</b>	Alliotts 15 Kingsway, London WC2B 6UN
<b>Bankers</b>	Royal Bank of Scotland plc 62-63 Threadneedle Street, London EC2R 8LA
<b>Investment Advisor</b>	J P Morgan Asset Management (UK) Limited Finsbury Dials, 20 Finsbury Street, London EC2Y 9AQ

## MESSAGE FROM THE PRESIDENT

The Reports from the Chairman and the General Committee give a very comprehensive account of activities during 2008. They should be studied by everyone who has an interest in the work of the Society.

From all the detail the Reports contain, I should like to pick out three references to developments concerning people, all of which I find encouraging.

First, and with help from the Maritime Charities Funding Group (MCFG), Geraldine Cassidy has joined the Seafarers' Advice and Information Line (SAIL) as a specialist debt adviser. What a long way this seems from the purposes of the original Dreadnought Hospital, but it responds to a very real need among today's seafarers.

Secondly, and perhaps closer to the Society's origins, Nick Adlington has been appointed Health Development Manager under a new programme established in collaboration with the MCFG.



management of the Society's affairs is in good hands and we should be grateful to them.

Sir Brian Shaw  
*President*

Thirdly - and this really does provide a link to the past - the appointment to the General Committee of Doctor Charlotte Mendes da Costa continues an association with the Lydekker family which goes back to one of our earliest and most generous benefactors.

The Reports are fulsome but they can never cover everything and there have been unforeseen and challenging problems on property matters over the past twelve months which, although only touched on in the Report and Accounts, have occupied a good deal of time for the Chairman, Honorary Treasurer, other General Committee members and of course the General Secretary. The

## CHAIRMAN'S REPORT

**Introduction**

It is with pleasure that I present my annual report for 2008, the fifth such report since I became Chairman. It has been a year marked by further developments in the Society's activities as we and other maritime charities seek to better meet the present and future needs of seafarers and their dependants.

**Supporting Seafarers 2007**

In the two years since the publication of the Maritime Charities Funding Group (MCFG) research programme findings it is gratifying that much has been achieved, not least by the Society. The report issued has been the catalyst for positive action which bodes well for the future.

In conjunction with fellow members of the MCFG, the Society continues to co-fund the development and implementation of

the three year six-point programme of action agreed by the MCFG, including the cost of the programme manager, Mrs Valerie Coleman. Tangible results are already evident and further progress is anticipated as the halfway point of her engagement is approached.

As envisaged in my report last year, in September 2008 the Society engaged a Health Development Manager for an initial period of two years. The appointee, Nick Adlington, is representing the Society in taking the lead, in collaboration with the MCFG, in a Health Development Programme intended to respond to the wide ranging recommendations on health matters contained in the Supporting Seafarers 2007 report. The Society is very grateful for funding support from the MCFG towards elements of the Programme, and will be seeking further partners in due course. As noted in the General Committee's report a good start has been made which will be developed upon in 2009 and beyond.

### Seafarers' Advice & Information Line (SAIL)

In October 2008 the former Seafarers' Benefits Advice Line (SBAL) was renamed as the Seafarers' Advice & Information Line (SAIL). It was very opportune that it was possible to announce the new title - which better reflects the range of services provided - at the Parliamentary reception held on behalf of Seafarers UK and the MCFG during the same month. The original service was established in 1996 at the initiative of the Society and continues to be managed on its behalf by the Greenwich Citizens Advice Bureaux.

Co-located with the Society at its Greenwich offices, SAIL once again registered an increase in the seafarers and dependants helped. There were 2,993 client contacts in the year (compared with 2,322 in 2007) with measurable financial successes totalling £245,000 comprising debt write-offs, benefit entitlement, charitable grants and other identifiable gains. Of equal importance, but not measurable in financial terms, are the benefits arising from other advice given such as on employment issues.

The development of SAIL's services was envisaged by the MCFG Supporting Seafarers 2007 report building on the initial core service created by the Society. In 2007, Seafarers UK began funding, on a year by year basis, the cost of an additional Adviser. Subsequently, starting in 2008, the Merchant Navy Welfare Board (MNWB) awarded a grant to cover the cost of providing, over a three year period, a dedicated Manager. Finally, the MCFG is now funding, over a period of three years, a Debt Adviser/Financial Capability Trainer. The aim is to continue with a broad funding base and the Society is extremely grateful for the support of Seafarers UK, the MNWB and the MCFG without whose contributions the expanded service would not be possible.

### Dreadnought Medical Service

The Society continues to take a close interest in the Dreadnought Medical Service for seafarers at Guy's and St Thomas' NHS Foundation Trust. It is the successor to the former Dreadnought Hospital in Greenwich and the ultimate successor to the original hospital function of the Society.

Mr Abrie Botha, Consultant Upper GI and General Surgeon is the consultant with responsibility for the Dreadnought Medical Service.

The Society much appreciates his practical support and active interest in the service to seafarers at Guy's and St Thomas'. Equally the Society is indebted for the work of the special administration section headed up, for a number of years, by Irene Bonnici. Irene retired at the end of 2008 and the Society recognises with gratitude her dedicated service and wishes her well for the future. The work of the special administration section continues in the capable hands of Ruth Wallis and Sandra Jones.

The Supporting Seafarers 2007 report called for initiatives on a number of fronts to build on, adapt and supplement existing services, and to address unmet need, in relation to medical care for seafarers. Additionally it recognised the importance of health issues for the seafaring community with its special risks and associated high levels of injury, ill health and disability. In conjunction with the MCFG, initiatives stemming from the report are being taken forward aided by the Society's appointment of the Health Development Manager referred to earlier. One important element of this is a mapping exercise, now under way, into the health needs and available service provision for the active/working age seafaring community, a key part of which is, of course, the priority treatment provided by the Dreadnought. The Society is proud of its roots in providing healthcare in the past and it continues to be a core focus of the work of the Society.

### Charitable Activities

Apart from the funding for SAIL and aspects of the Dreadnought Medical Service, the Society continues to give grant aid to other institutions as well as individuals together with meeting support costs.

Total expenditure on charitable activities for 2008 amounted to £560,000 the detail of which is shown in the Accounts section of the Report and Accounts. Miscellaneous assistance grants were awarded to a total value of over £108,000 to 210 individuals, both representing record levels. In addition, the continuing trial funding of treatment for fishermen at the Harbourside Physiotherapy clinic in Newlyn amounted to over £5,000 in 2008 with 45 fishermen benefiting.

The Society, as ever, greatly values its close working relations with other maritime charities including fellow members of the MCFG - the MNWB, Nautilus International/NUMAST Welfare

Funds, the Royal Navy & Royal Marines Charity, Seafarers UK and Trinity House - as well as those caseworkers who provide such essential support in helping to evaluate individual grant applications, notably those from SSAFA Forces Help, the Shipwrecked Mariners' Society and the Fishermen's Mission.

### Finances

Total resources expended in the year were £642,000 against incoming resources of £499,000. This was just within the Society's current policy of drawing up to £150,000 per annum from reserves to meet any shortfalls in income compared with expenditure on assistance and administration. Going forward, a combination of a likely fall in investment income in the current financial climate and increased demands, arising from carrying forward the implementation of actions arising from the Supporting Seafarers 2007 report recommendations, will place a severe strain on the Society's finances. Hard choices are likely to be necessary as the Society reviews its activities and sets priorities in providing assistance to seafarers and their dependants.

The value of investments under management by JP Morgan (bonds and UK equities) and the Charities Property Fund (UK property) dropped from £9.1million at the beginning of the year to £6.8million (on a bid price basis) at the end of the year. Within this, bond values increased but both equity and property values dropped markedly.

The investment performance was disappointing but in line with markets generally. Of more immediate concern than the capital value of investments is the income generated. In this respect, it held up well in 2008. However, going forward, income from equities will be under strain although bond and property related income is expected to remain stable in the immediate future. It is to be hoped that the UK economy will start to recover in the latter part of 2009 leading to an improvement in the performance of investments on which the Society principally relies.

### Administration

I am most grateful to all the trustees for their commitment and support throughout the year. It was with pleasure that we welcomed Dr Charlotte Mendes da Costa as a trustee in 2008 bringing not only further relevant medical expertise to the General

Committee but also continuing a family link back to John Lydekker whose bequest in 1832 transformed the fortunes of the Society.

My special thanks once again to Geoff Ellis, our Honorary Treasurer, who puts in so much time to assist in the smooth running of the Society's affairs, working closely with the General Secretary on all financial matters. My thanks also to our staff, Peter Coulson, Sue Hillier and Jill Wilson now joined by the Health Development Manager, Nick Adlington, for all their efforts on a day to day basis.

I referred last year to the plans by Greenwich Hospital for a major redevelopment of their estate in the central market square area of Greenwich which would involve the replacement of the Society's premises by a hotel. After early setbacks the plan is now back on track and the Society may need to consider relocation in central Greenwich. Whilst indicating its willingness to co-operate with the development, a surveyor has been retained to ensure that the Society's accommodation needs are properly met with the minimum of disruption and with a satisfactory settlement.

### In Memoriam

It was with deep regret that the Society learned of the untimely death in February 2009 of Surgeon Vice Admiral Ian Jenkins CB CVO FRCS. He was Chairman of Seafarers UK and was the Guest of Honour at the 2008 Annual Court of Governors where, in his address, he generously commended the work of the Society and its close co-operation with other maritime charities, not least Seafarers UK. He will be sadly missed.

### The Future

The Society will continue to play its part in contributing to the on-going developments sparked by the Supporting Seafarers 2007 report as well as carrying forward its particular role in the support of needy seafarers and their dependants. The ever closer co-operation of maritime charities, particularly those within the MCFG, is to be welcomed; together we can achieve the greatest benefit for those who we seek to help.

John D Guthrie FICS  
*Chairman*

# GENERAL COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2008

*The General Committee presents herewith its Annual Report for the year ended 31st December 2008.*

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The Society was founded in 1821 and incorporated under Act of Parliament in 1833. Now a registered charity, its Object, as amended by the Charities (Seamen's Hospital Society) Order 1999, is "the relief of seamen and seawomen of all nations within the United Kingdom of Great Britain and Northern Ireland and their immediate dependants (including widows, widowers and children of deceased seafarers) who through sickness, misfortune or age are in need of assistance and providing such persons with medical and surgical aid, lodging, support and clothing." The Society may also make grants to such other maritime charitable institutions with the same or similar objects to the Society as the General Committee shall think fit.

### Organisational Structure

The Society's main governing committee is the General Committee which must number no less than 12 members and not more than 20, including the President and Honorary Treasurer as ex-officio members. The members, as well as the President who is elected for life or until retirement and the Honorary Treasurer who is elected for a period of three years and is then eligible for re-election, are appointed by the Annual Court; one third of their number retire by rotation at each Annual Court and are then eligible for re-election. A Chairman and Deputy Chairman of the General Committee are appointed by the Annual Court for a term of three years, after which they may be re-appointed. The quorum for the General Committee is 5, excluding ex-officio members.

There are presently two sub-committees, namely: the Seal, Finance and General Purposes Sub-Committee and the Development Sub-Committee. Each is appointed by, and is formally accountable to, the General Committee whose Chairman is also an ex-officio member of each one. Each sub-committee consists of at least two members.

The Society's financial resources are supervised by the Seal, Finance and General Purposes Sub-Committee. The Development Sub-Committee recommends and advises on initiatives which may help the Society to meet its objectives.

### Decision Making

The principal procedures of the Society are set out in the Governing Document. Within this framework the Annual Court of Governors meets under the Chairmanship of the President to receive the annual Report and Accounts of the preceding financial year, to elect Governors and members of the General Committee and to appoint auditors. The body of Governors comprises the President, one or more Vice-Presidents, members of the General Committee, the Honorary Treasurer and Governors elected for life.

Apart from the specific responsibilities of the Annual Court of Governors, all other decision making is vested in the General Committee which delegates specific matters to the General Secretary and the sub-committees. All such delegation is laid out in the Members' Handbook which can only be amended by the authority of the General Committee.

In particular, the Members' Handbook sets out a code of conduct for trustees and job descriptions for the General Secretary and other staff, the Chairman, the Honorary Treasurer and trustees. In addition, it details limits of authority for expenditure analysed to various headings, including setting out signatories on bank accounts.

### Recruitment and Appointment of New Trustees

The identification of potential new trustees is carried out by the General Committee, the aim being to recommend for appointment those with expertise appropriate to carry on the Society's work. Apart from seeking those with seafaring and maritime backgrounds, those with medical or other qualifications such as in finance or the legal profession are also sought to bring a wide expertise to bear in administering the Society's affairs.

Recommendations are made to the Annual Court and on appointment all new trustees are given a copy of the Member's Handbook with the Secretariat on hand to provide further induction training in-house or to arrange external training.

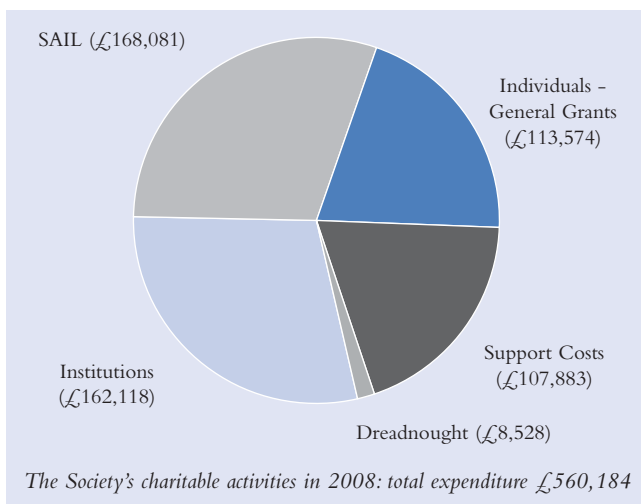
### Risk Assessment

The established written analysis of risks to which the Society is exposed was reviewed by the trustees during the year. This analysis, signed by the Chairman on behalf of the trustees, shows the probability, seriousness, current precautions and any further action to be effected to mitigate the identified risks.

## OBJECTIVES AND ACTIVITIES

### Object

The Society seeks to fulfil its Object, set out in the Governing Document, principally through the awarding of grants whether to individual seafarers in need or to institutions which support them. It aims to maximise the impact of its grants through collaboration with the work of other maritime organisations, as well as through the Seafarers' Advice & Information Line by means of whose assistance seafarers are often able to obtain greater financial or welfare benefit than would be possible through grant making alone. In addition to specific financial support for the Dreadnought Medical Service at Guy's and St Thomas' NHS Foundation Trust, and for its users, the Society plays an active part in promoting the effective delivery of priority healthcare to seafarers.



### Activities

Of the £560,184 expended by the Society on charitable activities in 2008, grant expenditure amounted to £452,301; the balance of £107,883 comprised support costs, including staff time and other resources directly dedicated to advising and assisting applicants, and liaising with caseworkers and other charities, in seeking to best serve the Society's clients when awarding grants.

It has continued its active collaboration with the work of other maritime organisations, supporting and participating in initiatives to promote best practice and best use of grant funds, notably within forums operating under the auspices of the Merchant Navy Welfare Board (MNWB) and the Maritime Charities Funding Group (MCFG).

## ACHIEVEMENTS AND PERFORMANCE

### Grants to Individuals

During the year 2008 the Society awarded 210 miscellaneous grants to individuals valued in total at some £108,477 – both record levels – compared with 208 grants totalling £100,588 in the previous year. Such grants were awarded for medically related items such as electrically powered wheelchairs or adapted shower facilities, essential household goods or maintenance, clothing, payment of priority debts, respite breaks, other pressing welfare requirements or, in certain circumstances, funeral costs, all on the basis of assessed financial and personal need. A further 32 grants totalling £3,411 (2007: £3,613 in respect of 31 grants) were awarded for the fares, and in certain cases towards accommodation costs, of seafarers in need attending the Dreadnought Medical Service at Guy's and St Thomas' NHS Foundation Trust in London.



*Mr Brian Gray of Mid Yell, Shetland with Supt Peter Dade, Port Missioner of the Fishermen's Mission, Shetland, seated in his new electrically powered wheelchair. After more than 30 years as a fisherman Mr Gray needed the wheelchair to give him mobility and help him get out and about. The Society provided a grant of £1,250 towards the cost to help make this possible.*



*Mr Ken Dolby of Leigh on Sea with his new lounge windows. Mr Dolby, who worked for 60 years as a fisherman, lives in his own home which was in urgent need of replacement lounge windows and front door. The Society provided a grant of £1,250 towards the cost to help make this possible.*



*Mrs Claire Stevenson providing treatment at the Harbourside Physiotherapy clinic in Newlyn, Cornwall. Forty-five working fishermen completed courses of physiotherapy treatment during the year as part of a project funded by the Society on a continuing trial basis.*

In addition, on a continuing trial basis in 2008, the Society funded the cost of physiotherapy for working fishermen in the Newlyn area to enable them to continue with, or more speedily return to, their demanding profession. 45 grants, to a total value of £5,097, were made for courses of treatment completed during the financial year, in all cases as a result of injury. The Society is most grateful to the Fishermen's Mission for their practical support in making the scheme workable.

In dealing with general assistance applications the Society aims to provide a practical and flexible response; its eligibility criteria are not rigidly specified and it always seeks to consider the overall picture when evaluating a grant application singly or in conjunction with other maritime charities. It works closely with the Seafarers' Advice & Information Line with a view to ensuring that clients are best advised, and the Society's funds put to the most effective use, where benefit/debt/legal or other technical questions arise.

The assistance of caseworkers greatly benefits clients in helping to evaluate their needs and present their applications; this is normally done on a face to face basis in their own homes. The Society greatly values the help and co-operation it receives from caseworkers and colleagues from the Soldiers, Sailors, Airmen and Families Association - Forces Help (SSAFA), the Shipwrecked Mariners Society, the Fishermen's Mission, the Royal British Legion and other maritime agencies.

#### Grants to Institutions

A total of £327,081 was awarded to institutions in 2008 as set out in Note 5 to the Accounts on page 20.

As will be noted, as well as grants to the Seafarers' Advice & Information Line, awards were made towards: care service costs, equipment and therapy at NUMAST Mariners' Park; holiday

breaks and convalescence at the Merchant Seamen's War Memorial Society (Springbok Estate); care home nursing costs at the Royal Alfred Seafarers' Society; hospital visits and the transport of sick and injured seafarers and fishermen by the Royal National Mission to Deep Sea Fishermen; welfare work at the Queen Victoria Seamen's Rest and Scottish Nautical Welfare Society; and medical and welfare costs at the Royal Merchant Navy School Foundation.

The Society is very pleased to acknowledge the valuable role of the MCFG – of which it is a member, along with the MNWB, Nautilus International/NUMAST Welfare Funds, the Royal Navy & Royal Marines Charity, Seafarers UK and Trinity House – in informing and developing grant making policy for all involved in the maritime charity sector. In line with its fellow members, the Society contributed £40,000 as its share of the cost of the development programme in furtherance of the recommendations of the Supporting Seafarers 2007 report.



*A summer outing for retired seafarers on Loch Katrine organised by the Scottish Nautical Welfare Society, whose work for former seafarers and dependants includes providing a lunch club and periodic social outings. The Seamen's Hospital Society provides an annual grant, amounting last year to £4,000, in support of their work.*

### Seafarers' Advice & Information Line (SAIL)

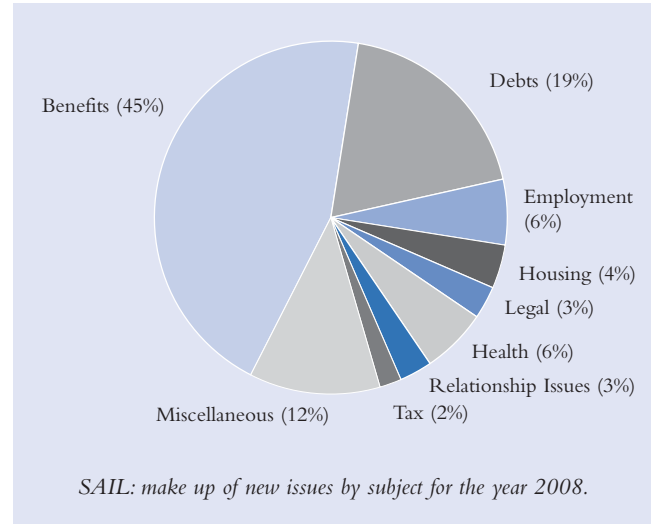
The Seafarers' Advice & Information Line (SAIL), as the former Seafarers' Benefits Advice Line has now been renamed, offers free advice and help exclusively to seafarers on a range of issues including benefits, employment, housing, debt, consumer problems, legal matters, personal relationships and taxation. Its services are provided to active and retired seafarers, including fishermen, together with their dependants. Assistance is also offered to charities and other organisations involved with seafarers. By making extensive use of telephone, fax and e-mail, services are accessible nationally as well as by those at sea.

In addition to providing advice, detailed casework for individual clients is also undertaken, where appropriate, including correspondence and negotiation with third parties – for example with creditors – as well as, where necessary, representation at tribunals.

Established in 1996 at the initiative of the Seamen's Hospital Society, SAIL is managed and operated by Greenwich Citizens Advice Bureaux (GCAB) on behalf of the Society. For some years, the Society provided full funding from its own resources but in 2007 it welcomed a decision by Seafarers UK to provide funding, on a year by year basis, for an additional Adviser in order to expand services. Subsequently, starting in 2008, the MNWB awarded a grant to cover the cost of providing, over a period of three years, a dedicated Manager recognising the need for increased capacity for SAIL prompted by the MCFG Supporting Seafarers 2007 report. Finally, also arising from the report, the MCFG is now funding, over a period of three years, a Debt Adviser/Financial Capability Trainer.



*Geraldine Cassidy, who joined SAIL as Debt Adviser/Financial Capability Trainer in September 2008. This new role is being funded by the MCFG as part of its response to the recommendations of the Supporting Seafarers 2007 report for dealing with the widespread problem of debt among seafarers.*



The staff, co-located with the Society in their Greenwich offices, now comprise a Manager (Mike Payne), a Senior Adviser (Bridget Brehm), two Advisers (Emma Cotton and Peter Gibbs) and a Debt Adviser/Financial Capability Trainer (Geraldine Cassidy). They are supported by an Administrator (Deana Read) with the project led by the Chief Executive of GCAB, Emma Knight, under the continuing chairmanship of Peter Lee. Local IT support for SAIL continues to be provided on a volunteer basis by John Farrow, Devon Vernal and Don Chapman.

In 2008, there was a further increase in the level of activity with client contacts during the year totalling a record 2,993 as against 2,322 in 2007, which was the previous record. Measurable financial successes for 2008 totalled £245,000 comprising debt write-offs, benefit entitlement (calculated over one year), charitable grants and other identified gains. Not measured are the considerable benefits arising from other advice given – such as on employment issues which, for example, might prevent a job loss.

It is gratifying that the expansion of SAIL envisaged by the MCFG Supporting Seafarers 2007 report has been achieved building on the initial core service created by the Society. The aim is to continue with a broad funding base and the Society is extremely grateful for the support of Seafarers UK, the MNWB and the MCFG without whose contributions the expanded service would not be possible.

The Seafarers' Advice & Information Line may be contacted as follows: telephone – 08457 413 318; fax – 020 8269 0794; e-mail [admin@sailine.org.uk](mailto:admin@sailine.org.uk). Further information is also available on its website at the following address: [www.sailine.org.uk](http://www.sailine.org.uk).

## CASE STUDY

Mr A, a 74 year old retired merchant seafarer and veteran, contacted SAIL about concerns he had over his income tax deductions, and it was arranged to see him at an outreach session in his local area to facilitate going through his documentation in person. Mr A's income was made up of a merchant navy pension and a state retirement pension and, as a pensioner, he found it hard to accept that he should pay income tax. SAIL was able to explain that retirement pensions are not exempt from income tax but, on checking his papers, established that he was not receiving the appropriate personal allowance for someone over 65 years.

Confirming his birth certificate documentation, which had been issued in the former British colony which was Mr A's country of origin, SAIL was able to apply to HM Revenue & Customs to make the appropriate adjustments, including a rebate. As a result, Mr A's level of income tax was reduced and he eventually received £2,000 in respect of tax overpaid during the previous 6 years. SAIL was additionally able to explain to Mr A that he could expect an increase in his personal allowance the following year, when he reached 75 years of age, which would lead to a further reduction in his income tax.



*From left to right: Peter Gibbs (Adviser), Emma Knight (Chief Executive of Greenwich CAB), Emma Cotton (Adviser), Geraldine Cassidy (Debt Adviser), and Mike Payne (Manager) of SAIL*

## Dreadnought Medical Service

As the provider of a special medical service for seafarers the Dreadnought Medical Service at Guy's & St Thomas' NHS Foundation Trust is the successor to the former Dreadnought Seamen's Hospital in Greenwich and the ultimate successor, within the NHS, to the original hospital function of the Seamen's Hospital Society. While there are no longer dedicated wards, with seafarers now being treated in the most clinically appropriate in-patient and out-patient areas, there is a special administration section staffed up to the end of 2008 by Mrs Irene Bonnici, Dreadnought Administrator, and her colleagues, Miss Ruth Wallis and Mrs Sandra Jones. At the end of the year, Irene retired but her former colleagues continue in post to provide the necessary valuable link to seafarers. The Society is greatly indebted to Irene Bonnici for her work over many years and wishes her well for the future.

Mr Abrie Botha, Consultant Upper GI and General Surgeon, is the consultant with responsibility for the Dreadnought Medical Service. The Society much appreciates his practical support and active interest in the continuing service to seafarers at Guy's & St Thomas'.

During the year 500 new medical and surgical patients were treated by the Dreadnought Medical Service. In addition, the Dreadnought Dentist, Mr Nigel Bown, saw 700 dental patients, both existing and new. The Society provides a degree of financial support on the administration side by funding, among other things, publicity material and for individual patients by paying, where there is need, travel costs incurred when attending the hospital as well as, in certain cases, contributing towards associated accommodation costs. In 2008 the Society provided grants totalling £8,528 for these purposes.



*From left to right: Mrs Elizabeth Ogunoye, General Manager Directorate of G I & Vascular Surgery, Mr Abrie Botha, Consultant Surgeon, Mrs Sandra Jones, and Miss Ruth Wallis, Acting Dreadnought Administrator*

The Society is an active participant in the Standing Joint Policy Committee – comprising representatives from various interested groups, and with links to the National Maritime Occupational Health and Safety Committee – whose role it is to keep under review the operation of the Dreadnought.

For the Dreadnought, the findings set out in the Supporting Seafarers 2007 report emphasise the importance of health issues for the seafaring community with its special risks and associated high levels of injury, ill health and disability. Issues linked to lifestyle and fitness, timely availability of appropriate diagnosis, treatment and rehabilitation, personal aids, home adaptations and care provision all serve to confirm the continuing validity of the health dimension as a core part of the work of the Society.

The Supporting Seafarers 2007 report calls for initiatives on a number of fronts to build on, adapt and supplement existing services and to address unmet need. The Society is playing its full part in association with its MCFG colleagues in taking forward the initiatives stemming from the report. One important element of this is a mapping exercise, now under way, into the health needs and available service provision for the active/working age seafaring community, a key part of which is, of course, the priority treatment provided by the Dreadnought.

The Dreadnought may be contacted as follows: telephone – 020 7188 2049; fax – 020 7188 2051; e-mail [dreadnought2@gstt.nhs.uk](mailto:dreadnought2@gstt.nhs.uk)

## PLAN FOR FUTURE PERIODS

### General

The Society will continue to pursue its objectives as an independent charity supporting seafarers and their dependants through direct and indirect grant aid as well as promoting the effective delivery of priority healthcare. It will continue to work with other maritime charities to address the needs of its beneficiaries as effectively as possible, offering specific support where a need is identified, particularly in relation to healthcare.

### Maritime Charities Funding Group

In conjunction with fellow members of the MCFG, the Society is actively supporting work building on the findings of the Supporting Seafarers 2007 report. Specifically, the Society is sharing the cost, with the other members, of developing and implementing a three year programme comprising six elements

– including the cost of a programme manager, Mrs Valerie Coleman, working to the MCFG – as follows:

- demonstration or pilot projects to introduce new services
- development projects to extend existing services and develop new ways of working
- targeted research to consider in more depth priorities identified by the research programme
- support for charities to work together, share information and develop skills
- improved communications
- a review of grants policies and practices among MCFG members

Progress on the programme is already evidenced, for example, in the developments relating to SAIL noted above. It is envisaged that the Society will continue to share equally in the cost of further implementing the programme as it unfolds.

### Health Development Programme

In collaboration with the MCFG, and in response to the Supporting Seafarers 2007 report, the Society is taking the lead in a Health Development Programme intended to respond to the wide ranging recommendations of the report on health matters. To facilitate this, the Society has engaged a Health Development Manager, Nick Adlington, for an initial period of two years, starting in September 2008. The Programme includes the following objectives:

- developing rehabilitation provision for the active/working age seafaring community
- conducting a mapping exercise of the health needs and available service provision for the active/working age seafaring community, with a view to recommending priorities for action
- raising awareness of the Dreadnought Medical Service within the seafaring community
- raising awareness of seafarers health needs with maritime and non-maritime organisations through the development of partnerships

- planning a health/fitness/well-being promotion campaign directed at seafarers
- exploring options for extending respite and convalescent care for seafarers
- investigating the benefits of a training module on health and well-being for caseworkers who work directly with seafarers, and considering steps towards possible implementation
- exploring, with a view to possible implementation, a programme for older seafarers

A good start has been made on this challenging Programme which will be developed during 2009 and beyond. The Institute of Medicine (IOM), Edinburgh, has been appointed to undertake the important mapping exercise into health needs and service provision, and is due to report its findings early in 2010. The Society is very grateful for funding support from the MCFG towards elements of the Programme, and will be seeking further partners in due course.

## FINANCIAL REVIEW

### Policy on Reserves

The Society's reserves are largely expendable endowments represented as Unrestricted Funds with some Restricted Funds. The Society's expenditure on assistance and administration is funded for the greater part from investment income with the policy of meeting any shortfall by drawing up to £150,000 per annum from reserves provided that in meeting shortfalls over a period of time, the value of the reserves (essentially the investment assets) is not diminished unduly, thus ensuring the continuance of the Society. The policy on reserves is kept under review by the General Committee.

### Investment Policy

The Society's long term investments are held in pooled vehicles run by J P Morgan Asset Management (UK) Limited (UK equities and bonds) and the Charities Property Fund (property). Its investment policy sets out the range of assets in which funds can be held and at the end of December 2008 was as follows:

UK equities	70%	range 60% to 80%
Fixed income	15%	range 10% to 20%
Property	15%	range 10% to 20%

As at the end of December 2008 the actual distribution of investments, excluding cash deposits invested directly by the Society, was as follows:

UK Equity Fund for Charities	63.1%
Bond Fund for Charities	22.4%
The Charities Property Fund	14.5%

Although the fixed income element at the end of the year was outside the range shown above, no action was taken in the light of unusual market conditions.

### Investment Performance

The value of investments under management dropped from £9.1million at the beginning of the year to £6.8million (on a bid price basis) at the end of the year. Within this, bond values increased but both equities and property dropped markedly.

The performance objective of the combined equity and bond portfolios is to outperform over the long term a benchmark comprising 82% of the FTSE All Share Index and 18% of the FTSE Government All Stocks Index. In 2008, performance was marginally below the benchmark but it is to be hoped that over a longer term, in more normal market conditions, a positive pattern will emerge in line with the objective. The investment strategy of the Charities Property Fund is to maintain a diversified portfolio of properties that will produce a high income to unit holders while preserving capital values in real terms.

As common investment funds open to all charities in England and Wales, the J P Morgan funds are not permitted to have an ethical policy which is not based on maximising financial returns. However, after discussions with the Charity Commission, neither fund will invest in the sector directly involved in tobacco manufacturing.

### Financial Summary

The Society's incoming resources in 2008 amounted in total to £498,578 compared with £495,262 in 2007. Investment income decreased by £39,007 to £424,387 compared with £463,394 in 2007.

Total resources expended in 2008 were £642,438 compared with £544,529 in 2007. Total funds at the year end were £6,972,655 compared with £9,453,177 at the end of 2007.

### Property Assets

Last year it was noted that the Society owns the freehold, acquired in the 1930's, to the King William IV Statue Garden in King William Walk, Greenwich. The property is located in a sensitive area within a World Heritage Site and, as its value currently remains uncertain, it does not feature within the body of the accounts. Protracted negotiations are continuing with the National Maritime Museum for its acquisition in connection with their major South West Wing Project, for which planning permission has now been granted.

### GRATITUDE

The Society extends its grateful thanks to the staff of SAIL for all their work on behalf of seafarers and to all medical, nursing and administrative staff contributing to the dedicated care of seafarers under the auspices of the Dreadnought Medical Service at Guy's & St Thomas' NHS Foundation Trust. Our own staff, supported as necessary by professional advisors, continue to earn our gratitude for their valuable contribution to the work of the Society.

### STATEMENT OF GENERAL COMMITTEE'S RESPONSIBILITIES

The General Committee is responsible for preparing the General Committee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the General Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources of the Society for that year.

In preparing these accounts, the General Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The General Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED AND SIGNED  
ON BEHALF OF THE GENERAL COMMITTEE

Mr J D Guthrie FICS  
*Chairman*

7th May 2009

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE SEAMEN'S HOSPITAL SOCIETY

We have audited the accounts of the Seamen's Hospital Society for the year ended 31st December 2008 which comprise Statement of Financial Activities, Balance Sheet and related notes. These accounts have been prepared under the accounting policies set out on page 18.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of, and regulations made under Section 44 of, the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of General Committee and auditors

As described on page 14, the General Committee is responsible for preparing the General Committee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information in the General Committee's Report is not consistent with the accounts.

In addition, we report to you if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the General Committee's Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it.

### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the General Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the Society's affairs as at 31st December 2008 and of its incoming resources and application of resources in the year then ended;
- the accounts have been properly prepared in accordance with the Charities Act 1993; and
- the information given in the General Committee's Report is consistent with the financial statements.

Alliotts  
Chartered Accountants  
Registered Auditors  
15 Kingsway  
London WC2B 6UN

7th May 2009

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income					
- donations		1,230	-	1,230	718
- legacies receivable		-	-	-	789
- grants receivable	2	5,111	61,350	66,461	23,861
Investment income	3	423,479	908	424,387	463,394
<b>Incoming resources from charitable activities</b>					
Rent receivable	4	6,500	-	6,500	6,500
<b>Total incoming resources</b>		<u>436,320</u>	<u>62,258</u>	<u>498,578</u>	<u>495,262</u>
<b>Resources expended</b>					
Investment management costs		36,524	-	36,524	51,606
Charitable activities	5	488,041	72,143	560,184	423,005
Governance costs	6	45,730	-	45,730	69,918
<b>Total resources expended</b>		<u>570,295</u>	<u>72,143</u>	<u>642,438</u>	<u>544,529</u>
<b>Net outgoing resources before transfers</b>		<u>(133,975)</u>	<u>(9,885)</u>	<u>(143,860)</u>	<u>(49,267)</u>
<b>Net outgoing resources after transfers and before other recognised gains and losses</b>		<u>(133,975)</u>	<u>(9,885)</u>	<u>(143,860)</u>	<u>(49,267)</u>
Other recognised gains/losses:					
Net loss on investment assets	10	(2,336,662)	-	(2,336,662)	(588,356)
<b>Net movement in funds</b>		<u>(2,470,637)</u>	<u>(9,885)</u>	<u>(2,480,522)</u>	<u>(637,623)</u>
Reconciliation of funds:					
Total Fund balances at 1st January 2008		9,418,296	34,881	9,453,177	10,090,800
<b>Total Fund balances at 31st December 2008</b>		<u><u>6,947,659</u></u>	<u><u>24,996</u></u>	<u><u>6,972,655</u></u>	<u><u>9,453,177</u></u>

All recognised gains and losses in the year and the previous year have been included in the Statement of Financial Activities.

The results for the year and the previous year as set out above have been derived entirely from continuing operations.

*The notes on pages 18 to 23 form part of the accounts.*

## BALANCE SHEET AS AT 31ST DECEMBER 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	9		90,593		90,950
Investments	10		6,796,659		9,193,461
			<u>6,887,252</u>		<u>9,284,411</u>
<b>Current assets</b>					
Debtors	11	160,053		127,730	
Cash at bank and in hand		15,658		8,939	
		<u>175,711</u>		<u>136,669</u>	
<b>Creditors: amounts falling due within one year</b>	13	(61,558)		(17,903)	
<b>Net current assets</b>			<u>114,153</u>		<u>118,766</u>
<b>Total assets less current liabilities</b>			<u>7,001,405</u>		<u>9,403,177</u>
<b>Debtors: amounts falling due after more than one year</b>	12		25,000		50,000
<b>Creditors: amounts falling due after more than one year</b>	14		(53,750)		-
<b>Net assets</b>			<u>6,972,655</u>		<u>9,453,177</u>
<b>Funds</b>					
Unrestricted	15		6,947,659		9,418,296
Restricted	16		24,996		34,881
			<u>6,972,655</u>		<u>9,453,177</u>

The accounts on pages 16 to 23 were approved by the General Committee on 7th May 2009

Mr J D Guthrie FICS  
Chairman

Mr G P Ellis FCMA  
Honorary Treasurer

The notes on pages 18 to 23 form part of the accounts.

# NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31ST DECEMBER 2008

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of fixed assets investments, and in accordance with the Statement of Recommended Practice 2005 Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

#### 1.2 Investment income

Distributions of income from Common Investment Funds are included in the Statement of Financial Activities on an accruals basis, at an amount which includes any income tax recoverable from HM Revenue & Customs.

Bank interest is included in the Statement of Financial Activities on receipt and is received gross. Allocation on a time basis of interest receivable is made to the restricted fund.

#### 1.3 Investments and Investment Gains and Losses

Units in the Common Investment Funds are valued on a bid price basis.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the end of the year and opening market value (or purchase date if later). Realised and unrealised gains and losses are not separated in the Statement of Financial Activities.

#### 1.4 Incoming resources

Incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and that the monetary value of the incoming resources can be measured with sufficient reliability.

#### 1.5 Resources expended

All revenue expenditure incurred by the charity during the year has been charged to the Statement of Financial Activities.

Included within costs of charitable activities are support costs, which comprise costs for processing grants and applications including support to actual and potential applicants, and an apportionment of overhead costs; governance costs are those incurred in the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories an apportionment is made, based on staff activity levels.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### 1.6 Tangible fixed assets and depreciation

Fixed assets are only capitalised where their cost, either individually or as a functional set, exceeds £3,000.

Depreciation is provided at rates estimated to write off the relevant assets by equal annual amounts over their expected useful lives. The rates used are as follows:

Office premises	straight line over the balance of the lease - to 2024
Computers and related equipment	25% straight line
Furniture, fixtures and equipment	15% straight line

Depreciation is not charged on selected furniture and fixtures, shown under other fixed assets, as the residual value is considered to be higher than the carrying value.

#### 1.7 Pensions

The pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity during the year in accordance with FRS 17.

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2008

**2 Grants receivable**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2008</i> £	<i>Total 2007</i> £
Trinity House	5,111	-	5,111	5,111
Seafarers UK	-	13,850	13,850	18,750
Maritime Charities Funding Group	-	15,250	15,250	-
Merchant Navy Welfare Board	-	32,250	32,250	-
	<u>5,111</u>	<u>61,350</u>	<u>66,461</u>	<u>23,861</u>

**3 Investment income**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2008</i> £	<i>Total 2007</i> £
Equity	255,154	-	255,154	300,448
Bond	70,001	-	70,001	100,795
Property	90,117	-	90,117	42,648
Short term cash deposits				
- Sarasin Chiswell	-	-	-	8,474
- Other bank accounts	5,089	-	5,089	5,036
Interest receivable	-	908	908	1,611
Interest foregone on loan to Sir Gabriel Wood's Mariners' Home	3,118	-	3,118	4,382
	<u>423,479</u>	<u>908</u>	<u>424,387</u>	<u>463,394</u>

**4 Rent receivable**

	<i>2008</i> £	<i>2007</i> £
Rental for SAIL accommodation at 29 King William Walk	6,500	6,500

**5 Charitable activities**

	<i>2008</i> £	<i>2007</i> £
<b>Grants</b>		
<i>Dreadnought Medical Service</i>		
- General	5,117	253
- Patient expenses - 32 grants (2007 - 31 grants)	3,411	3,613
Restricted Funds	<u>8,528</u>	<u>3,867</u>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2008

## 5 Charitable activities (continued)

	2008 £	2007 £
<b>Institutions</b>		
Seafarers' Advice & Information Line	106,731	108,850
Seafarers' Advice & Information Line - restricted funds	61,350	18,750
NUMAST Welfare Funds - Mariners' Park	45,000	45,000
Merchant Seamen's War Memorial Society	25,000	25,000
MCFG Development Programme	40,000	-
Royal National Mission to Deep Sea Fishermen	12,500	12,500
Queen Victoria Seamen's Rest	10,000	10,000
Royal Alfred Seafarers' Society	25,000	25,000
International Committee on Seafarers' Welfare	(5,000)	-
Scottish Nautical Welfare Society	4,000	4,000
Mission to Seafarers - Dreadnought Visitor	-	4,000
Royal Merchant Navy School Foundation	2,500	-
Other grants	-	100
	<u>327,081</u>	<u>253,200</u>
<b>Individuals</b>		
Miscellaneous - 210 grants (2007 - 208 grants)	108,477	100,588
Harbourside Physiotherapy - 45 grants (2007 - 23 grants)	5,097	2,795
	<u>113,574</u>	<u>103,383</u>
Sub Total	449,183	360,450
Interest on loan to Sir Gabriel Wood's Mariners' Home (note 3)	3,118	4,382
Total Grants	<u>452,301</u>	<u>364,832</u>
<b>Support costs</b>		
Postage, telephone and stationery	3,983	1,996
Computer costs	494	1,035
Travel and subsistence expenses	717	481
Sundry expenses	1,333	1,283
Staff costs	78,411	35,438
Staff costs - restricted funds	2,265	-
Temporary staff	823	5,617
Staff training	233	250
Building running and maintenance costs	7,129	3,519
Publicity costs	660	6,502
Depreciation	3,562	2,052
Staff recruitment	8,273	-
	<u>107,883</u>	<u>58,173</u>
Total charitable activities	<u>560,184</u>	<u>423,005</u>
<i>Total staff costs are detailed in note 8.</i>		

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2008**

**6 Governance costs**

	2008 £	2007 £
Postage, telephone and stationery	1,153	1,996
Computer costs	143	1,035
Travel and subsistence expenses	1,237	481
Sundry expenses	967	1,969
Staff costs	19,091	35,438
Temporary staff	239	-
Staff recruitment	-	4,039
Staff training	67	251
Building running and maintenance costs	1,803	3,519
Depreciation	1,026	2,051
Members and committee expenses	720	1,140
Trinity House room hire (see note below)	5,111	5,111
Annual Court and Report & Accounts	4,358	3,959
Legal and professional	1,058	999
Auditors' remuneration	5,751	5,640
Auditors' fees for non-audit work	3,006	2,290
	<u>45,730</u>	<u>69,918</u>

A grant of £5,111 (2007: £5,111) was received from Trinity House (see also note 2) to cover charges invoiced - identified above - in respect of Trinity House rooms hired for the Society's committees and Annual Court.

Total staff costs are detailed in note 8.

**7 Related Party Transactions and Payments to Trustees**

The sum of £442 (2007 - £859) was reimbursed to 3 trustees in respect of travel and subsistence costs incurred in the performance of duties on behalf of the Society. An amount of £951 (2007: £999) was paid to a firm of solicitors in which a trustee is a partner.

**8 Employees**

	2008 Number	2007 Number
<i>Number of employees</i>		
The average monthly number of employees during the year was:	<u>4</u>	<u>2</u>
<b>Staff costs</b>	2008 £	2007 £
Salaries	86,966	61,290
Social Security costs	8,815	6,522
Pension costs	3,986	3,064
	<u>99,767</u>	<u>70,876</u>

The number of staff for whom retirement benefits are accruing under money purchase pension schemes amounted to 4 (2007: 2). There were no employees whose annual emoluments were £50,000 or more.

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2008

## 9 Tangible fixed assets

<i>Cost or valuation</i>	<i>Office premises</i>	<i>Computers and related equipment</i>	<i>Furniture, fixtures and equipment</i>	<i>Other fixed assets</i>	<i>Total</i>
	£	£	£	£	£
At 1st January 2008	47,126	9,933	9,981	47,525	114,565
Additions	-	4,231	-	-	4,231
<b>At 31st December 2008</b>	<b>47,126</b>	<b>14,164</b>	<b>9,981</b>	<b>47,525</b>	<b>118,796</b>
<b>Depreciation</b>					
At 1st January 2008	9,981	9,933	3,701	-	23,615
Charge for the year	2,185	1,058	1,345	-	4,588
<b>At 31st December 2008</b>	<b>12,166</b>	<b>10,991</b>	<b>5,046</b>	<b>-</b>	<b>28,203</b>
<b>Net book value</b>					
At 31st December 2008	34,960	3,173	4,935	47,525	90,593
At 31st December 2007	37,145	-	6,280	47,525	90,950

Selected furniture and fixtures (shown under other fixed assets) have been revalued by Hector Paterson & Co.

## 10 Fixed asset investments

	<i>2008</i>	<i>2007</i>
	£	£
Market value of investment funds at 1st January 2008	9,113,188	9,302,873
Acquisitions at cost	-	11,826,729
Disposal proceeds	-	(11,428,058)
Change in value in the year	(2,336,662)	(588,356)
<b>Market value of investment funds at 31st December 2008</b>	<b>6,776,526</b>	<b>9,113,188</b>
Cash held on deposit at banks	20,133	80,273
<b>At 31st December 2008</b>	<b>6,796,659</b>	<b>9,193,461</b>
Historical cost:		
At 31st December 2008	9,837,071	9,897,211

Except The Charities Property Fund, the investment assets are held on the UK stock exchange.

## 10.1 Schedule of investment funds and bank deposits

	<i>Market Value</i>		<i>Cost</i>	
	£	%	£	%
J P Morgan Bond Fund	1,517,958	22.33	1,379,914	14.03
J P Morgan UK Equity Fund	4,274,305	62.89	6,937,024	70.52
The Charities Property Fund	984,263	14.48	1,500,000	15.25
Cash held on deposit at banks	20,133	0.30	20,133	0.20
	<b>6,796,659</b>	<b>100.00</b>	<b>9,837,071</b>	<b>100.00</b>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2008

## 11 Debtors

	2008 £	2007 £
Loan to Sir Gabriel Wood's Mariners' Home	25,000	25,000
Other debtors	34,224	11,219
Accrued income	100,829	89,971
Prepayments	-	1,540
	<u>160,053</u>	<u>127,730</u>

## 12 Debtors due in more than one year

	2008 £	2007 £
Loan to Sir Gabriel Wood's Mariners' Home	<u>25,000</u>	<u>50,000</u>

## 13 Creditors: amounts falling due within one year

	2008 £	2007 £
Accruals	18,558	17,903
Deferred income	43,000	-
	<u>61,558</u>	<u>17,903</u>

## 14 Creditors: amounts falling due after more one year

	2008 £	2007 £
Deferred income (see below)	53,750	-
At 1st January 2008	-	-
Income deferred to a future period	96,750	-
Included in Creditors: amount falling due within one year	(43,000)	-
At 31st December 2008	<u>53,750</u>	<u>-</u>

## 15 Analysis of Movement of funds

	Restricted Fund (note 16) £	General Funds £	Total 2008 £	Total 2007 £
Balance at 1st January 2008	34,881	9,418,296	9,453,177	10,090,800
Net movement in funds	(9,885)	(2,470,637)	(2,480,522)	(637,623)
Balance at 31st December 2008	<u>24,996</u>	<u>6,947,659</u>	<u>6,972,655</u>	<u>9,453,177</u>

## 16 Restricted funds

	Balance at 1st Jan 2008 £	Movement in funds			Balance at 31st Dec 08 £
		New funds £	Interest allocation £	Outgoing resources £	
Benefit of Dreadnought Medical Service	34,881	-	908	(10,793)	24,996
Seafarers' Advice & Information Line	-	61,350	-	(61,350)	-
	<u>34,881</u>	<u>61,350</u>	<u>908</u>	<u>(72,143)</u>	<u>24,996</u>

## DONATIONS 2008

The Society has benefited greatly throughout its history from individual donations and bequests, which have provided valuable additional income to support the welfare of seafarers and their dependants in need. Although the Society does not engage in active fundraising, such contributions in support of its work are always most welcome, and the present time is no exception.

With the loss of the recoverable tax credit on charities' UK dividend income, and with the continuing demands on its resources, the Society has been running annual revenue deficits for some years which inevitably means drawing on reserves. It is planned to continue this policy in the coming year.

Under these circumstances, additional voluntary contributions are all the more welcome and the Society will be delighted to hear from anyone wishing to make a donation or considering making a bequest.

The value of donations can be considerably enhanced by making use of the Gift Aid scheme which enables the Society to recover a further 28% of the net donation from HM Revenue & Customs. Advice on the Gift Aid scheme, which is very straightforward, may be obtained from the General Secretary at the Society's Greenwich office: tel – 020 8858 3696, email – [admin@seahospital.org.uk](mailto:admin@seahospital.org.uk).

### Donations

The Society is most grateful for a donation received from Her Majesty The Queen during the year. The Society records its grateful thanks to Her Majesty for her generous support.

The Society is also most grateful for donations from the following:

Mr J Avery

Merchant Navy Association

Merchant Navy Lodge

The Rt Hon Sir Patrick Nairne GCB MC

Nautical Institute

Nautilus UK

Poth Hille & Co Ltd

Whitechapel Bell Foundry

Captain M J Winter



*Photograph courtesy of Harbourside Physiotherapy*

## SIR JAMES MICHELLI CMG (1853 – 1935): A DISTINGUISHED SECRETARY AND TREASURER, AND ENTHUSIAST FOR TROPICAL MEDICINE

In its almost 200 year history, few have served the Society so well and over such a long period as Sir James Michelli. He was the Secretary from 1887 until 1927, Treasurer from 1927 until his death, and Secretary of the London School of Tropical Medicine (LSTM) at the Albert Dock Hospital from 1899 until 1924; before that he had been Steward of the Dreadnought Hospital from 1878. He was also President of the Hospital Officers' Association (1905-6) and of the Hospital Officers' Club (1906-9).<sup>1-3</sup> Michelli had previously served for six years as secretary of St Mary's Hospital, Paddington.

Pietro James Michelli was of Italian (Venetian) ancestry and born in Cork. He had an Irish accent, having been educated for a time in Ireland. In 1923 or 1924, he travelled to Australia – the purpose of his visit being unknown.

In the early days of the LSTM (1899), he was only less important than Sir Patrick Manson, GCMG (1844-1922), the founder of the School. In the words of one writer, 'he brought together the scientific discoveries of Manson, the foresight in Colonial statesmanship of [Joseph] Chamberlain [1836-1914], and the wise judgement of Sir Perceval Nairne [1841-1921], in the establishment by the [SHS] of the [LSTM]'. Philip Manson-Bahr (son-in-law of Manson) has written 'to him more than any other



*Sir James Michelli, CMG (1853-1935),  
Secretary and Treasurer of the Society,  
and luminary behind the London School of Tropical Medicine.*

layman the creation and management of the [LSTM] was due'. He also wrote that he was 'lovable, ingenious, noble-hearted and loquacious'; in fact, he was 'the mainstay of the whole institution, as well as being a philosopher and friend to everyone. Not only was he a great organiser, but also a tactician, particularly adept at settling professional disputes'.<sup>4</sup> It is estimated that the assets of the Society increased tenfold during his administration.<sup>2</sup>

He also took part in formation of the Albert Dock Hospital (1890), the convalescent home (1918) and the sanatorium (1921) – all on behalf of the Society – the King George's Fund for Sailors (1916) and gave advice to the Marine Society. Michelli was by all accounts an outstanding administrator who furthered 'the cause and care of the sick and injured sailor'.<sup>5</sup>

Michelli had been made a CMG in 1906 and knighted in 1921. He died on 3rd April 1935 at the age of 82.



*Professor G C Cook MD DSc FRCP  
Honorary Life Governor and Archivist*

<sup>1</sup> G C Cook. *Disease in the Merchant Navy: a history of the Seamen's Hospital Society*. Oxford: Radcliffe Publishing 2007: 320-1, 417-8, 422-4, 500.

<sup>2</sup> Anonymous. Sir James Michelli. *Lancet* 1935; i: 874

<sup>3</sup> Anonymous. Sir James Michelli, CMG. *Br Med J* 1935; i: 808

<sup>4</sup> P Manson-Bahr. *History of the School of Tropical Medicine in London (1899-1949)*. London: HK Lewis 1956: 126-7.

<sup>5</sup> Anonymous. Half-a-Century devoted to hospitals: Sir James Michelli's remarkable career. *SHS Quarterly Magazine* 1935 (June): 8-10.

## PAST PATRONS, PRESIDENTS AND CHAIRMEN OF THE CORPORATION

### Past Patrons

His Majesty King George IV	1821
His Majesty King William IV	1830
Her Majesty Queen Victoria	1837
His Majesty King Edward VII	1901
His Majesty King George V *	1910
His Majesty King Edward VIII *	1936
His Majesty King George VI *	1937
Her Majesty Queen Elizabeth II	1953

\* Jointly with Her Majesty Queen Mary

### Past Presidents

The Rt Hon Viscount Melville	1821
His Grace The Duke of Northumberland	1852
His Royal Highness The Duke of Edinburgh KG KT	1876
His Grace The Duke of Marlborough KG	1905
Admiral His Serene Highness Prince Louis of Battenberg, Marquis of Milford Haven GCB GCVO KCMG	1912
His Royal Highness The Duke of York KG	1921
The Rt Hon Lord Lloyd of Dolobran PC GCSI GCIE DSO	1938
The Rt Hon Lord Moyne PC DSO	1941
Admiral of the Fleet The Rt Hon The Earl of Cork and Orrery GCB GCVO	1946
Captain Sir Ion Hamilton Benn, Bart CB DSO TD RNVR	1949
Sir Colin Anderson KBE	1962
Mr Anthony Benn OBE	1978
The Rt Hon Sir Patrick Nairne GCB MC	1982

### Past Chairmen of the Committee of Management

Mr John Blackburn	1821
Captain W Bowles RN (Admiral Sir William Bowles KCB)	1825
Mr Francis Le Breton	1869
Mr Joseph Moore	1875
Mr Frederick Cleeve CB RN (Sir Frederick Cleeve KCB)	1886
Admiral The Hon Francis Egerton	1890
Vacant	1895-98
Mr P A Nairne (Sir Perceval Nairne)	1898
Captain A W Clarke (Captain Sir Arthur Clarke KCVO KBE)	1922
The Rt Hon Lord Lloyd of Dolobran PC GCSI GCIE DSO	1932
Captain Sir Ion Hamilton Benn, Bart CB DSO TD RNVR	1937
Sir Ernest Murrant KCMG MBE	1946
Captain Guy Lydekker OBE DSC RN	1967
Mr Anthony Benn OBE	1971
Captain R Hart CBE DSO DSC* RN	1978
Captain I B Taylor OBE	1983
Captain D T Smith OBE FNI RN	1997

## PATRON, PRESIDENT, VICE-PRESIDENTS AND HONORARY LIFE GOVERNORS

### Patron

HRH The Duke of York KG KCVO ADC	2001
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### President

Sir Brian Shaw	2003
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### Vice-Presidents

Captain I B Taylor OBE	1997
Mr D R Archer	1997
The Rt Hon Sir Patrick Nairne GCB MC	2004
Captain D T Smith OBE FNI RN	2004

### Honorary Life Governors

Elected for services rendered to the Seamen's Hospital Society:	
Mr C Blount	
Mrs J Sullivan	
Professor G C Cook MD DSc FRCP	

## GENERAL COMMITTEE

<i>Chairman</i>	Mr J D Guthrie FICS	Committee 1998 Chairman 2004
<i>Deputy Chairman</i>	Mr A P J Lydekker	Committee 1968 Deputy Chairman 1997
<i>Honorary Treasurer</i>	Mr G P Ellis FCMA	Committee 2001 Treasurer 2002
<i>Members</i>	Mr R J Chichester MA	2005
	Captain D Glass	2003
	Captain P M Hambling OBE ARRC	1998
	Mr J C Jenkinson MVO	1974
	Surgeon Commander J F Leonard MB ChB MSc MFOM RN	2001
	Mr P McEwen	1999
	Dr C Mendes da Costa MBBS MRCP (from June 2008)	2008
	Mr A R Nairne	1984
	Mr J T Newton	2005
	Captain A J Speed	2002
	Captain C M C Stewart LVO	2005
	Mr S Todd	2004

## Seal, Finance and General Purposes Sub-Committee

Mr J D Guthrie FICS <i>Chairman</i>	Captain P M Hambling OBE ARRC
Mr R J Chichester MA	Mr J C Jenkinson MVO
Mr G P Ellis FCMA	Mr A P J Lydekker

## Development Sub-Committee

Mr A R Nairne <i>Chairman</i>	Captain P M Hambling OBE ARRC
Mr G P Ellis FCMA	Mr J C Jenkinson MVO
Mr J D Guthrie FICS	Mr A P J Lydekker

GENERAL COMMITTEE AND STAFF



Mr A P J Lydekker  
*Deputy Chairman*



Mr J D Guthrie FICS  
*Chairman*



Mr G P Ellis FCMA  
*Honorary Treasurer*



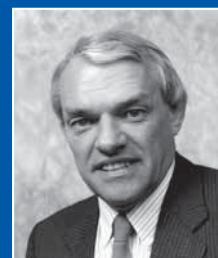
Mr R J Chichester MA



Captain D Glass



Capt. P M Hambling,  
OBE ARRC



Mr J C Jenkinson MVO



Surg Cdr J F Leonard  
MB ChB MSc MFOM RN



Mr P McEwen



Dr C Mendes da Costa  
MBBS MRCP  
*(from June 2008)*



Mr A R Nairne



Mr J T Newton



Capt. A J Speed



Captain C M C Stewart  
LVO



Mr S Todd



Mr P S Coulson  
*General Secretary*



Mrs S Hillier  
*Senior Administrative Assistant*



Mrs J Wilson  
*Administrative Assistant*



Mr N Adlington  
*Health Development Manager  
(from September 2008)*



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