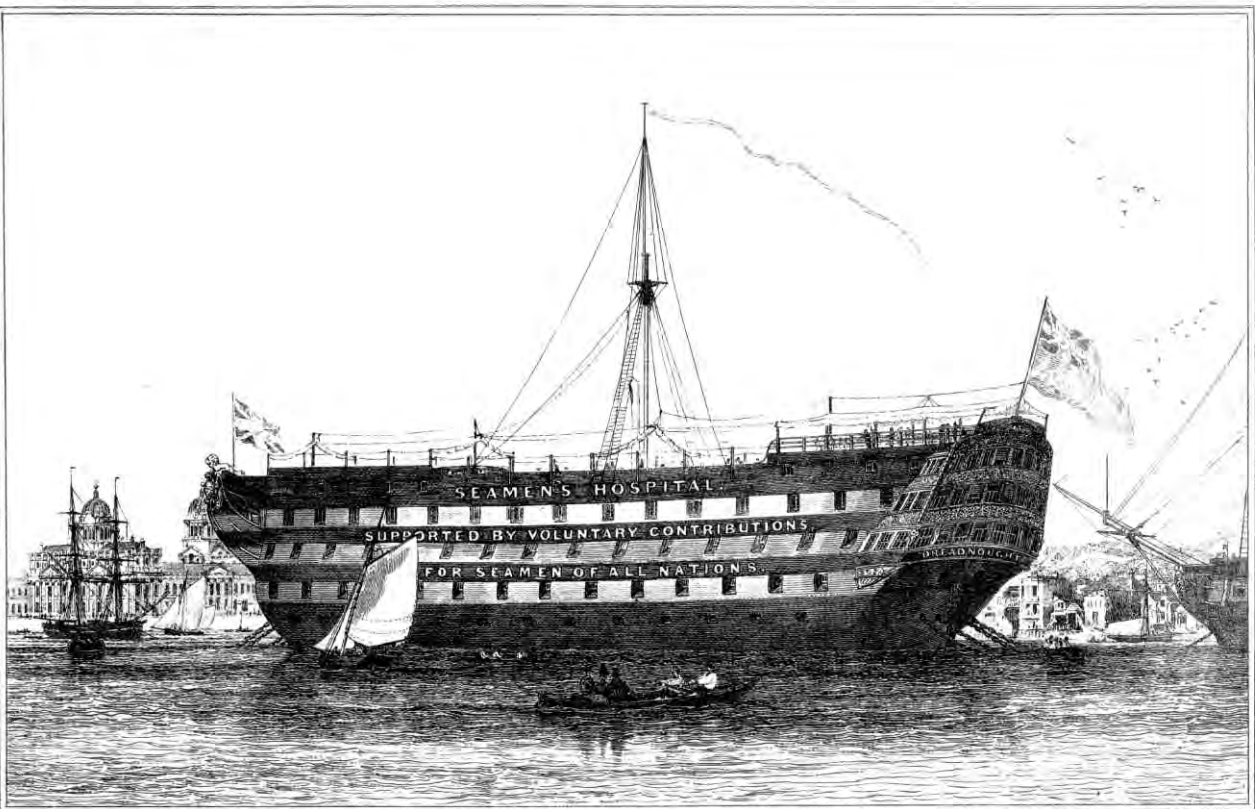




SEAMEN'S HOSPITAL SOCIETY



Circa. 1831

THE DREADNOUGHT, 104 GUNS, UNTIL RECENTLY LYING OFF GREENWICH. *Engraved & Coloured by E. W. Cook.*

REPORT AND ACCOUNTS 2007



HRH The Duke of York KG KCVO ADC
Patron

SEAMEN'S HOSPITAL SOCIETY

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

Object of the Seamen's Hospital Society incorporated under Act of
Parliament 1833 and amended under Statutory Instrument No. 73
the Charities (Seamen's Hospital Society) Order 1999:

“The Object of the Society shall be the relief of seamen and seawomen of
all nations within the United Kingdom of Great Britain and Northern Ireland and their
immediate dependants (including widows, widowers and children of deceased seafarers)
who through sickness, misfortune or age are in need of assistance and providing
such persons with medical and surgical aid, lodging, support and clothing.”



Seamen's Hospital Society

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CONTENTS

Message from the President	3
Chairman's Report	3
General Committee's Report	6
Independent Auditors' Report	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Accounts	18
Legacies and Donations 2007	24
Sir Andrew Halliday FRCPE (1781 - 1839)	26
Past Patrons, Presidents and Chairmen of the Corporation	27
Patron, President, Vice Presidents and Honorary Life Governors	27
General Committee	28
General Committee and Staff	29

INFORMATION

Charity Number	231724
Patron	His Royal Highness The Duke of York KG KCVO ADC
President	Sir Brian Shaw
Chairman	Mr J D Guthrie FICS
Deputy Chairman	Mr A P J Lydekker
Honorary Treasurer	Mr G P Ellis FCMA
General Secretary	Mr P S Coulson
Honorary Archivist	Professor G C Cook MD DSc FRCP
Principal Address	29 King William Walk, Greenwich, London SE10 9HX
Auditors	Alliotts 9 Kingsway, London WC2B 6XF
Bankers	Royal Bank of Scotland plc 62-63 Threadneedle Street, London EC2R 8LA
Investment Advisor	J P Morgan Asset Management (UK) Limited Finsbury Dials, 20 Finsbury Street, London EC2Y 9AQ

MESSAGE FROM THE PRESIDENT

Without wishing to interfere with the work of the Chairman and the dedicated members of the General Committee, I maintain a lively interest in the progress of the Society and it is gratifying to note another year of progress and development, as set out in the Annual Report and summarised in the Chairman's own Report.

Twelve months ago I mentioned how encouraged I was by the report commissioned by the Maritime Charities Funding Group, both in respect of the anticipated future level of demand for help from the Society and other charities and also in its endorsement of the particular services provided by the Society under the two broad headings of health and advice.

So far as health is concerned, Mr Abrie Botha, the consultant responsible for the Dreadnought Medical Service, spoke at the last Annual Court and reassured us all that the service continues to be enthusiastically supported. I am pleased that a Health Development



Officer is being appointed with a view to enlarging the scope and geographical reach of the Society's work.

As for advice, this goes from strength to strength. I normally question the wisdom of organisations which change their names for no very obvious reason, but I entirely support the move from SBAL to SAIL. Advice which is offered now goes so much further than seafarers' benefits and SAIL is a particularly appropriate name which people ought to remember.

It would be easy for a charity founded nearly two hundred years ago to be over conscious of its distinguished past but I think everyone who is interested in the

Society – and they are many and their support is greatly valued – can be impressed by the way it continues to adapt to changing circumstances and to fulfil its original purposes.

Sir Brian Shaw
President

CHAIRMAN'S REPORT

Introduction

It is with pleasure that I present my annual report for 2007, the fourth such report since I became Chairman. By way of introduction, this year there is no separate Annual Review but the Annual Report and Accounts has been expanded to bring in much of the material that was formerly in the Annual Review. I hope that this meets with the approval of readers of the new format.

Supporting Seafarers 2007

In my report last year I was able to welcome the Maritime Charities Funding Group (MCFG) research programme findings published at the major conference of maritime charities, Supporting Seafarers 2007, in May 2007. As I commented then, the importance and quality of the report were highly commended by the Chief Executive of the Charity Commission. However, such a report is not an end in itself; the follow up action is the key. I am delighted to report that much has been done in this respect which is recorded in various places in the General Committee's Report.

In conjunction with fellow members of the MCFG, the Society is actively supporting work building on the findings by co-funding the cost of a manager engaged for a three year period from November 2007. The manager, Mrs Valerie Coleman, is charged with developing and implementing a programme comprising six elements which are set out in full in the General Committee's Report. It is envisaged that the Society will share equally in the cost of implementing the programme as it develops into tangible actions.

Independently from the joint work with the MCFG, the Society is on the point of engaging a Health Development Officer for an initial period of two years. The appointee will be dedicated to focusing on health and healthcare work including, in particular, identifying ways of extending preventative and remedial healthcare services around the country. It is anticipated that additional contributors and partners will be sought as such services are developed.

Seafarer's Benefits Advice Line (SBAL)

As most of you will know, the SBAL service was established in 1996 at the initiative of the Society and is managed and operated on its behalf by the Greenwich Citizens Advice Bureaux. The worth of the service is well appreciated offering as it does free advice and help exclusively to seafarers on a range of issues including benefits, employment, housing, debt, consumer problems, legal matters, personal relationships and taxation.

Co-located with the Society at its Greenwich offices, the Advice Line again saw a further increase in 2007 on the previous year's record level of activity. There were 2,324 client contacts during the year and, apart from less quantifiable benefits provided, tangible financial benefits of over £720,000 were achieved on behalf of seafarers and their dependants.

SBAL has a key role to play in the future by developing still further its services to cover the considerable unmet requirement for advice identified in the Supporting Seafarers 2007 report. This expansion is well underway, helped in 2007 by the decision of Seafarers UK to provide funding for an additional Adviser. In 2008, this support has been extended for a further year and the Merchant Navy Welfare Board has additionally awarded a grant to cover the cost, over the next three years, of a dedicated Project Manager.

The Supporting Seafarers 2007 report also emphasised the urgent need to strengthen resources available to help seafarers deal with the growing problem of debt. As part of its response the MCFG has agreed to fund, for an initial three year period, a new specialist post for SBAL to enhance the range and depth of its debt work, including second tier advice to other organisations helping seafarers, and financial capability training for seafarers and those working with them.

It is gratifying that, with the generous support of fellow charities, the expansion of SBAL arising out of the MCFG research findings is taking place.

A further issue arising from the research was the need for better publicity and increased awareness of services generally and, as part of this, the recommendation to consider changing the Advice Line's name in order to reflect more accurately the range of services provided. After careful consideration, the Society has agreed to amend the name to Seafarers' Advice and Information Line - with the corresponding acronym, SAIL - and arrangements to formally change the name will be implemented during the coming months.

Dreadnought Medical Service

The Society continues to take a close interest in the Dreadnought Medical Service for seafarers at Guy's & St Thomas' NHS Foundation Trust. It is the successor to the former Dreadnought Hospital in Greenwich and the ultimate successor to the original hospital function of the Seamen's Hospital Society.

It was particularly pleasing that Mr Abrie Botha, the consultant with responsibility for the Dreadnought Medical Service, was able to be guest speaker at the 2007 Annual Court. His active interest, and the care and support provided to seafarers by all staff involved with the Service, is much appreciated by the Society.

The Seafarers Medical Care Review, established by the Society to address concerns about the delivery of priority healthcare to seafarers via the Dreadnought and elsewhere, produced a body of work that acted as one of the points of reference for the MCFG research programme. The findings of the Supporting Seafarers 2007 report called for initiatives on a number of fronts to build on, adapt and supplement existing services and to address unmet need. It recognised the importance of health issues for the seafaring community with its special risks and associated high levels of injury, ill health and disability.

The Society will play its full part, in association with its MCFG colleagues and others, in taking forward the initiatives stemming from the report. The appointment of the Health Development Officer referred to earlier will aid the process as well as adding focus to the health dimension as a core part of the work of the Society.

Charitable Activities

Apart from funding for SBAL and aspects of the Dreadnought Medical Service, the Society continues to give grant aid to other institutions as well as individuals together with meeting support costs. Total expenditure on charitable activities for 2007 amounted to £423,000 the detail of which is shown in the Accounts section of the Report and Accounts.

Miscellaneous assistance grants were awarded to a total value of over £100,000 to over 200 individuals, both representing record levels. In addition, the trial funding of treatment for fishermen at the Harbourside Physiotherapy clinic, Newlyn, has proved a great success with over 50 fishermen benefiting in the first 12 months.

The Society, as ever, greatly values its close working relations with other maritime charities including fellow members of the MCFG - the Merchant Navy Welfare Board, Nautilus UK, Seafarers UK and Trinity House - as well as those caseworkers who provide such essential support in helping to evaluate individual grant applications, notably those from SSAFA Forces Help, the Shipwrecked Mariners' Society and the Fishermen's Mission.

Finances

Total resources expended in the year were £544,000 against incoming resources of £495,000. This was again well within the Society's policy of drawing up to £150,000 per annum from reserves to meet any shortfalls in income compared with expenditure on assistance and administration. However, for the future, the Society will need to carefully monitor its financial position with the increased demands arising from carrying forward the implementation of the Supporting Seafarers 2007 report recommendations.

During the year, the switch of investments from Sarasin Chiswell was completed with, at the end of the year, roundly 70% by value held in the J P Morgan UK Equity Fund for Charities, 16% in the J P Morgan Bond Fund for Charities and 14% in the Charities Property Fund. The value of investments under management dropped from £9.8 million at the beginning of the year to £9.1 million (on a bid price basis) at the end of the year. However, it is anticipated that investment income in the immediate future will remain stable or possibly increase irrespective of the fluctuations in the value of investments in a volatile market.

The Team

I am most grateful to all the trustees for their commitment and support throughout the year. My special thanks once again to Geoff Ellis, our Honorary Treasurer, who puts in so much time to assist in the smooth running of our affairs, working closely with the General Secretary on all financial matters. My thanks also to our staff, Peter Coulson and Sue Hillier - now joined, since the beginning of 2008 and with the Society's growing workload, by Jill Wilson - for all their efforts on a day to day basis.

In 2005 the Society's offices in King William Walk were extensively refurbished, an essential exercise which has proved extremely valuable - especially with the subsequent co-location of SBAL and growing staff numbers - and one which it was hoped would avoid the need for any further disruption for the foreseeable

future. However, Greenwich Hospital have for some time been developing proposals for major redevelopment of their estate in the central market square area of Greenwich which, in their current form, and following public consultation, provide for the replacement of the Society's premises by a hotel. They hope, subject to planning permission, to begin work in 2009. The Society has indicated it is willing to co-operate with this development providing a satisfactory settlement can be agreed including appropriate alternative accommodation in central Greenwich. The position will become clearer in due course.

History

The Society's long and rich history since it was founded in 1821 has been extensively documented in many papers and articles by Professor Gordon Cook, the Society's Honorary Archivist. Drawing on his researches over the years Professor Cook has now produced a comprehensive and detailed book, over 600 pages in length, entitled "Diseases in the Merchant Navy: a history of the Seamen's Hospital Society" which was published by Radcliffe Publishing, Oxford at the end of 2007. The Society is extremely grateful to Professor Cook for his unrivalled contribution to knowledge and awareness of its history, culminating in this definitive book.

The Future

The period since the launch of the MCFG research findings, at the Supporting Seafarers 2007 conference, has been one of renewed impetus and focus for maritime charities. The Society is very pleased to be playing its part in contributing to the development agenda identified at that time, and looks forward to working alongside fellow charities in continuing to build on the achievements of the last year.

John D Guthrie FICS
Chairman

GENERAL COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2007

The General Committee presents herewith its Annual Report for the year ended 31st December 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Society was founded in 1821 and incorporated under Act of Parliament in 1833. Now a registered charity, its Object, as amended by the Charities (Seamen's Hospital Society) Order 1999, is "the relief of seamen and seamwomen of all nations within the United Kingdom of Great Britain and Northern Ireland and their immediate dependants (including widows, widowers and children of deceased seafarers) who through sickness, misfortune or age are in need of assistance and providing such persons with medical care and surgical aid, lodging, support and clothing." The Society may also make grants to such other maritime charitable institutions with the same or similar objects to the Society as the General Committee shall think fit.

Organisational Structure

The Society's main governing committee is the General Committee which must number no less than 12 members and not more than 20, including the President and Honorary Treasurer as ex-officio members. The members, apart from the President who is elected for life or until retirement and the Honorary Treasurer who is elected for a period of three years and is then eligible for re-election, are appointed by the Annual Court; one third of their number retire by rotation at each Annual Court and are then eligible for re-election. A Chairman and Deputy Chairman of the General Committee are appointed by the Annual Court for a term of three years, after which they may be re-appointed. The quorum for the General Committee is 5, excluding ex-officio members.

There are presently three sub-committees, namely: the Seal, Finance and General Purposes Sub-Committee, the Development Sub-Committee and the Assistance Sub-Committee. Each is appointed by, and is formally accountable to, the General Committee whose Chairman is also an ex-officio member of each one. Each sub-committee consists of at least 2 members.

The Society's financial resources are supervised by the Seal, Finance and General Purposes Sub-Committee. The Development Sub-Committee recommends and advises on initiatives which may help the Society to meet its objectives. The Assistance Sub-Committee considers applications for individual assistance over £1,250 and up to and including £5,000.

Decision Making

The principal procedures of the Society are set out in the Governing Document. Within this framework the Annual Court of Governors meets under the Chairmanship of the President to receive the annual Report and Accounts of the preceding financial year, to elect Governors and members of the General Committee and to appoint auditors. The body of Governors comprises the President, one or more Vice-Presidents, members of the General Committee, the Honorary Treasurer and Governors elected for life.

Apart from the specific responsibilities of the Annual Court of Governors, all other decision making is vested in the General Committee which delegates specific matters to the General Secretary and the sub-committees. All such delegation is laid out in the Members' Handbook which can only be amended by the authority of the General Committee.

In particular, the Members' Handbook sets out a code of conduct for Trustees and job descriptions for the General Secretary, the Administrative Assistants, the Chairman, the Honorary Treasurer and Trustees. In addition, it details limits of authority for expenditure analysed to various headings, including setting out signatories on bank accounts.

Recruitment and Appointment of New Trustees

The identification of potential new trustees is carried out by the General Committee, the aim being to recommend for appointment those with expertise appropriate to carry on the Society's work. Apart from seeking those with seafaring and maritime backgrounds, those with medical or other qualifications such as in finance or the legal profession are also sought to bring a wide expertise to bear in administering the Society's affairs.

Recommendations are made to the Annual Court and on appointment all new trustees are given a copy of the Member's Handbook with the Secretariat on hand to provide further induction training in-house or to arrange external training.

Risk Assessment

The established written analysis of risks to which the Society is exposed was reviewed by the Trustees during the year. This analysis, signed by the Chairman on behalf of the Trustees, shows the probability, seriousness, current precautions and any further action to be effected to mitigate the identified risks.

OBJECTIVES AND ACTIVITIES

Object

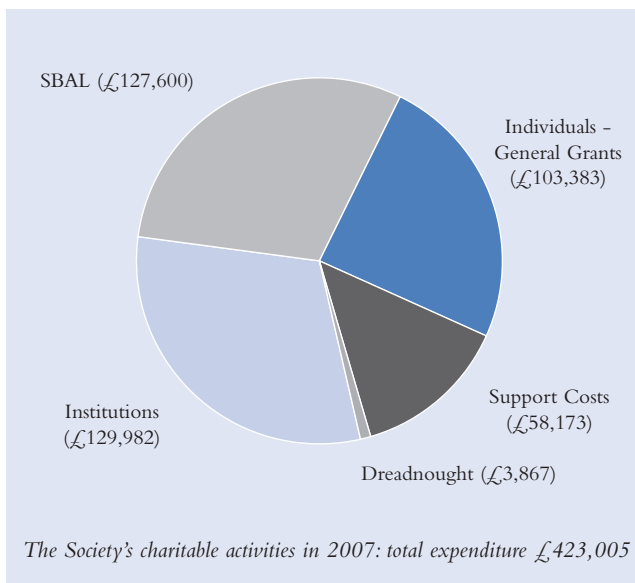
The Society seeks to fulfil its Object, set out in the Governing Document and shown on the title page of this report, principally through the awarding of grants whether to individual seafarers in need or to institutions which support them. It aims to maximise the impact of its grants through collaboration with the work of other maritime organisations, as well as by its funding of the Seafarers' Benefits Advice Line through whose assistance seafarers are often able to obtain greater financial or welfare benefit than would be possible through grant making alone. In addition to specific financial support for the Dreadnought Medical Service at Guy's and St Thomas' NHS Foundation Trust, and for its users, the Society plays an active part in promoting the effective delivery of priority healthcare to seafarers.

Activities

Of the £423,005 expended by the Society on charitable activities in 2007, grant expenditure amounted to £364,832; the balance of £58,173 comprised support costs, representing staff time and other resources directly dedicated to advising and assisting applicants, and liaising with caseworkers and other charities, in seeking to best serve the Society's clients when awarding grants.



Mrs Claire Stevenson providing treatment at the Harbourside Physiotherapy clinic in Newlyn, Cornwall. Over 50 working fishermen in the Newlyn area have benefited from courses of physiotherapy treatment during the first 12 months of a pilot project funded by the Society.



It has continued its active collaboration with the work of other maritime organisations, supporting and participating in initiatives to promote best practice and best use of grant funds, notably within forums operating under the auspices of the Merchant Navy Welfare Board.

ACHIEVEMENTS AND PERFORMANCE

Grants to Individuals

During the year 2007 the Society awarded 208 miscellaneous grants to individuals valued in total at some £100,588 - both record levels - compared with 187 grants totalling £76,576 in the previous year. Such grants were awarded for medically related items such as electrically powered wheelchairs or adapted shower facilities, essential household goods or maintenance, clothing, payment of priority debts, respite breaks, other pressing welfare requirements or, in certain circumstances, funeral costs, all on the basis of assessed financial and personal need. A further 31 grants totalling £3,613 (2006: £7,144 in respect of 45 grants) were awarded for the fares, and in certain cases towards accommodation costs, of seafarers in need attending the Dreadnought Medical Service at Guy's and St Thomas' NHS Foundation Trust in London.

In addition, on a trial basis in 2007, the Society funded the cost of physiotherapy for fishermen in the Newlyn area to enable them to continue with, or more speedily return to their demanding profession. 23 grants, to a total value of £2,795, were made for courses of treatment completed during the financial year. During the scheme's first 12 months - which continued into 2008 -

51 courses of treatment were either begun or completed, in all cases as a result of injury. The Society is most grateful to the Fishermen's Mission for their practical support in making the pilot workable.

In dealing with general assistance applications the Society aims to provide a practical and flexible response; its eligibility criteria are not rigidly specified and it always seeks to consider the overall picture when evaluating a grant application singly or in conjunction with other maritime charities. It works closely with the Seafarers' Benefits Advice Line with a view to ensuring that clients are best advised, and the Society's funds put to the most effective use, where benefit/debt/legal or other technical questions arise.

The assistance of caseworkers greatly benefits clients in helping to evaluate their needs and present their applications; this is normally done on a face to face basis in their own homes. The Society greatly values the help and co-operation it receives from caseworkers and colleagues from the Soldiers, Sailors, Airmen and Families Association - Forces Help (SSAFA), the Shipwrecked Mariners Society, the Fishermen's Mission, the Royal British Legion and other maritime agencies.

Grants to Institutions

A total of £253,200 was awarded to institutions in 2007 as set out in note 5 to the Accounts on page 20.

As will be noted, as well as grants to the Seafarers' Benefits Advice Line and the Dreadnought, awards were made towards: care service costs, equipment and therapy at NUMAST Mariners' Park; holiday breaks and convalescence at the Merchant Seamen's War Memorial Society (Springbok Estate); care home nursing costs at the Royal Alfred Seafarers' Society; hospital visits and the transport of sick and injured seafarers and fishermen by the Royal National Mission to Deep Sea Fishermen; and welfare work at the Queen Victoria Seamen's Rest and Scottish Nautical Welfare Society.

Mrs Olga Drever of Grimsby with Supt Graham Dolby - Port Missioner of the Fishermen's Mission, Grimsby and Honorary Agent for the Shipwrecked Mariners' Society - seated in her new riser/recliner chair. Following medical treatment, Mrs Drever - whose husband, Mr Steve Drever, was at sea for nearly 50 years - was in need of an upgraded replacement for her old recliner chair. The Society provided a grant of £900 to make this possible.





The Society is very pleased to acknowledge the valuable role of the Maritime Charities Funding Group (MCFG) – of which it is a member, along with the Merchant Navy Welfare Board, Nautilus UK, Trinity House and Seafarers UK – in informing and developing grant making policy for all involved in the maritime charity sector.

Seafarers' Benefits Advice Line (SBAL)

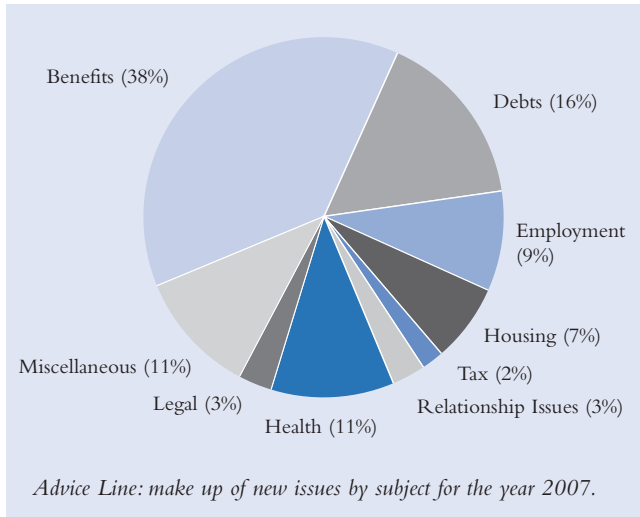
The Seafarers' Benefits Advice Line (SBAL) offers free advice and help exclusively to seafarers on a range of issues including benefits, employment, housing, debt, consumer problems, legal matters, personal relationships and taxation. Its services are provided to active and retired seafarers, including fishermen, together with their dependants. Assistance is also offered to charities and other organisations involved with seafarers. By making extensive use of telephone, fax and e-mail, services are accessible nationally as well as by those at sea.

In addition to providing advice, detailed casework for individual clients is also undertaken, where appropriate, including correspondence and negotiation with third parties – for example with creditors – as well as, where necessary, representation at tribunals.

Newlyn fisherman undertaking back extension exercises. In association with the Society's pilot project for the provision of treatment to working fishermen in the Newlyn area, Harbourside Physiotherapy encourages clients to experience the benefits of rehabilitative exercises and maintenance programmes to counteract repetitive movements.

Established in 1996 at the initiative of the Seamen's Hospital Society, SBAL is managed and operated by Greenwich Citizens Advice Bureaux (CAB) on behalf of the Society. For some years, the Society provided full funding from its own resources but in 2007 it welcomed a decision by Seafarers UK to provide funding for an additional Adviser, initially for one year, in order to expand services – contributing to total grant funding for the year of £127,600. Since the end of the year, Seafarers UK has extended its support for a further year. In addition, the Merchant Navy Welfare Board (MNWB) has awarded a grant to cover the cost of providing, over the next three years, a dedicated Project Manager which will mean that SBAL is in a much better position to meet the need for additional capacity envisaged by the MCFG Supporting Seafarers 2007 research report. The Society is grateful for the support of both charities which gives added recognition to the valuable work carried out by SBAL.

The Supporting Seafarers 2007 report emphasised the prevalence of debt and the urgent need to strengthen resources available to help seafarers avoid debt and, where necessary, cope with it.



SBAL has always dealt with debt issues for its clients but, in common with other advice agencies, has found the workload continuing to grow to the point where it is now operating at full capacity. The problem of debt is being actively considered by the MCFG and, as one element of its response, it has now agreed to support a new specialist post for SBAL. It is hoped that a post holder will be in place after the summer.

Mr Mike Payne, SBAL Project Manager, giving advice at the Merchant Seamen's War Memorial Society's Springbok Estate, where the Advice Line now undertakes an outreach service.

The aim of the post will be:

- to provide specialist debt advice for individual seafarers and their dependants: to a level accredited by the Legal Services Commission and ranging from straightforward issues to representation on complex cases, including bankruptcy and court action
- to provide second tier support on debt issues to other organisations helping seafarers
- to provide financial capability training for seafarers, and those who work with them, to assist in management of finances and prevent debt
- to raise awareness on debt advice and encourage appropriate referrals to SBAL.

Bridget Brehm and Peter Gibbs continued with the Advice Line throughout 2007 as Advisers, supported by Deana Read as the Administrator. Emma Knight, the Chief Executive of Greenwich CAB, retained overall operational management responsibility. With the benefit of the new funding support, Mike Payne was recruited from May 2007 as an additional Adviser. This enabled, in particular, the advertised opening hours of the Advice Line to be extended to normal office hours and for outreach services to



CASE STUDY

Mrs G is the 59 year old widow of a Merchant Seaman who initially contacted SBAL over pressing utility debts. Looking into the background to this it emerged that Mrs G, who has significant health problems, was having deductions made from her benefit following an overpayment of Income Support and could not manage on the remainder. It also appeared that, as her circumstances had changed, she might be eligible for Disability Living Allowance (DLA) over and above the mobility component she was receiving. SBAL initiated with the Department of Work and Pensions (DWP) the supersession process required to apply for an increase.

SBAL, meanwhile, were able to identify charitable sources to settle her utility and benefit debts, amounting to several hundred pounds each, and sadly, at the same time, Mrs G's health deteriorated and she was diagnosed with cancer. SBAL then applied to the DWP for a DLA award under Special Rules, for which Mrs G's worsened condition made her eligible. The result was not only that a decision was made immediately - within hours - but that Mrs G was awarded DLA at the highest rate of the care component, an additional £67 per week worth £10,452 over the three year period agreed.

be expanded. Since the end of the year, and with confirmation of the MNWB's grant for the purpose, Mike Payne was appointed to the new Project Manager post following a competitive recruitment process - thereby creating a vacancy for an Adviser post which is currently in the course of being filled.

Local IT support continued to be provided by three dedicated volunteers, John Farrow, Devon Vernal and Don Chapman, and Anthony Pieris continued his work as an administrative volunteer. The Society greatly appreciates the work of all the staff, paid and voluntary, as well as the continuing active interest and support of Peter Lee, Chair of Greenwich CAB.

Co-located with the Society at its Greenwich offices, the Advice Line has continued to prove very successful and 2007 saw a further increase on the previous year's record level of activity. There were 2,324 client contacts during the year and, while not all advice results in a measurable financial outcome, over £720,000 in identifiable financial benefits was achieved on behalf of seafarers and their dependants.

As reported last year, the Supporting Seafarers 2007 report identified a considerable unmet requirement for advice services and strongly advocated expanding and building on SBAL's unique service. It is gratifying that, with the generous support of fellow charities, the recommended expansion is taking place to meet the needs of seafarers and their dependants.

A related issue arising from the research, of direct relevance to SBAL, was the need for better publicity and increased awareness of services, something which the MCFG is actively addressing across the board. In this connection it was recommended that

consideration be given to changing the Advice Line's name, with a view to avoiding the implication that advice is provided only on benefits - which, of course, is far from the case. After careful consideration, the Society has agreed to amend the name to Seafarers' Advice and Information Line - with the corresponding acronym, SAIL - and arrangements to formally change the name will be implemented during the coming months.

The Seafarers' Benefits Advice Line may be contacted as follows: telephone - 0845 7413318; fax - 020 8269 0794; e-mail admin@seabal.org.uk. Further information is also available on its website at the following address: www.seabal.org.uk.

Dreadnought Medical Service

As the provider of a special medical service for seafarers the Dreadnought Medical Service at Guy's & St Thomas' NHS Foundation Trust is the successor to the former Dreadnought Seamen's Hospital in Greenwich and the ultimate successor, within the NHS, to the original hospital function of the Seamen's Hospital Society. While there are no longer dedicated wards, with seafarers now being treated in the most clinically appropriate in-patient and out-patient areas, there is a special administration section staffed by Mrs Irene Bonnici, Dreadnought Administrator, and her colleagues, Miss Ruth Wallis and Mrs Sandra Jones.

Mr Abrie Botha, Consultant Upper GI and General Surgeon, is the consultant with responsibility for the Dreadnought Medical Service. The Society was gratified that he was able to be the guest speaker at the 2007 Annual Court and much appreciates his active interest in the continuing service to seafarers at Guy's & St Thomas'.



From left to right: Mrs Sandra Jones, Mr Abrie Botha, Consultant Surgeon, Mrs Irene Bonnici, Dreadnought Administrator and Miss Ruth Wallis, Deputy Dreadnought Administrator.

During the year 600 new medical and surgical patients were treated by the Dreadnought Medical Service. In addition, the Dreadnought Dentist, Mr Nigel Bown, saw over 900 dental patients, both existing and new. The Society provides a degree of financial support on the administration side by funding, among others things, publicity material and for individual patients by paying, where there is need, travel costs incurred when attending the hospital as well as, in certain cases, contributing towards associated accommodation costs. In 2007 the Society provided grants totalling £3,867 for these purposes.

In addition, the Society renewed a grant of £4,000 to the Mission to Seafarers. This was to cover the cost of regular visits to Dreadnought patients by their accredited visitor who, during 2007, was Mrs Sue McBryan, holder of an honorary position with the chaplaincy of Guy's & St Thomas' NHS Foundation Trust.

The Society is an active participant in the Standing Joint Policy Committee - comprising representatives from various interested groups, and with links to the National Maritime Occupational Health and Safety Committee - whose role it is to keep under review the operation of the Dreadnought.

The Seafarers Medical Care Review, established by the Society to address concerns about the delivery of priority healthcare to seafarers via the Dreadnought and elsewhere, identified the need to explore issues around the provision of rehabilitation services, as well as wider ones of access arising from

geographical considerations. This work acted as one of the points of reference for the MCFG research programme, and fulfilled its role in identifying and highlighting concerns about the Dreadnought Service.

For the Dreadnought, the findings set out in the Supporting Seafarers 2007 report reinforce and amplify the concerns identified by the Seafarers Medical Care Review. More generally, it emphasises the importance of health issues for the seafaring community with its special risks and associated high levels of injury, ill health and disability. Issues linked to lifestyle and fitness, timely availability of appropriate diagnosis, treatment and rehabilitation, personal aids, home adaptations and care provision all serve to confirm the continuing validity of the health dimension as a core part of the work of the Society.

The Supporting Seafarers 2007 report calls for initiatives on a number of fronts to build on, adapt and supplement existing services and to address unmet need. The Society is playing its full part in association with its MCFG colleagues in taking forward the initiatives stemming from the report (and see below: Plan for Future Periods).

The Dreadnought may be contacted as follows: tel - 020 7188 2049; fax - 020 7188 2051; e-mail - irene.bonnici@gstt.sthames.nhs.uk

PLAN FOR FUTURE PERIODS

General

The Society will continue to pursue its objectives as an independent charity supporting seafarers and their dependants through direct and indirect grant aid as well as promoting the effective delivery of priority healthcare. It will continue to work with other maritime charities to address the needs of its beneficiaries as effectively as possible, offering specific support where a need is identified, particularly in relation to healthcare.

Maritime Charities Funding Group

In conjunction with fellow members of the MCFG, the Society is actively supporting work building on the findings of the Supporting Seafarers 2007 report. Specifically, the Society is sharing the cost, with the other members, of a manager, Mrs Valerie Coleman, engaged for a three year period from November 2007, working to the MCFG and charged with developing and implementing a programme comprising the following six elements:

1. demonstration or pilot projects to introduce new services
2. development projects to extend existing services and develop new ways of working
3. targeted research to consider in more depth priorities identified by the research programme
4. support for charities to work together, share information and develop skills
5. improved communications
6. a review of grants policies and practices among MCFG members.

Progress on the programme is already evidenced, for example, in the developments with SBAL noted above. It is envisaged that the Society will share equally in the cost of further implementing the programme as it develops into tangible actions.

Health Development Officer Post

Independently from the joint work with the MCFG, but also arising from the Supporting Seafarers 2007 report, the Society is on the point of engaging a Health Development Officer for an initial period of two years, starting in 2008. The post holder will be dedicated to focusing on health and healthcare work including, in particular, identifying ways of extending preventative and remedial healthcare services around the country for seafarers. Part of the role will also be to find additional contributors and partners as such services are developed.

FINANCIAL REVIEW

Policy on Reserves

The Society's reserves are largely expendable endowments represented as Unrestricted Funds with some Restricted Funds. The Society's expenditure on assistance and administration is funded for the greater part from investment income with the policy of meeting any shortfall by drawing up to £150,000 per annum from reserves provided that in meeting shortfalls over a period of time, the value of the reserves (essentially the investment assets) is not diminished unduly, thus ensuring the continuance of the Society. The policy on reserves is kept under review by the General Committee.

Investment Policy

Following a detailed review of investment management instigated by the General Committee at the end of 2005, it was decided in early 2007 to cease segregated management of investments under Sarasin Chiswell in favour of pooled vehicles. An Investment Advisory Agreement was signed with J P Morgan Asset Management (UK) Limited and the greater proportion of investments are now held in common investments for charities run by them, with a minority of investments placed in the Charities Property Fund.

The Society's investment policy sets out the range of assets in which funds can be held and at the end of December 2007 was as follows:

UK equities	70% - range 60% to 80%
Fixed income	15% - range 10% to 20%
Property	15% - range 10% to 20%

As at the end of December 2007 the actual distribution of investments was as follows:

UK Equity Fund for Charities	70.3%
Bond Fund for Charities	15.7%
The Charities Property Fund	14.0%

This breakdown excludes cash deposits invested directly by the Society.

Investment Performance

The value of investments under management dropped from £9.8million at the beginning of the year to £9.1million (on a bid price basis) at the end of the year.

With the switch of investments during the year, no meaningful performance measure can be given for 2007. The performance objective of the combined equity and bond portfolios is to outperform over the long term a benchmark comprising 82% of the FTSE All Share Index and 18% of the FTSE Government All Stocks Index. The investment strategy of the Charities Property Fund is to maintain a diversified portfolio of properties that will produce a high income to unit holders while preserving capital values in real terms.

As common investment funds open to all charities in England and Wales, the J P Morgan funds are not permitted to have an ethical policy which is not based on maximising financial returns. However, after discussions with the Charity Commission, neither fund will invest in the sector directly involved in tobacco manufacturing.

Financial Summary

The Society's incoming resources in 2007 amounted in total to £495,262 compared with £411,559 in 2006. Investment income increased by £66,544 to £463,394 compared with £396,850 in 2006.

Total resources expended in 2007 were £544,529 compared with £511,227 in 2006. Total funds at the year end were £9,453,177 compared with £10,090,800 at the end of 2006.

Property Assets

Following an approach by the National Maritime Museum in connection with proposed development at the rear of the Museum site, it has emerged that the Society continues to own the freehold to the King William IV Statue Garden in King William Walk, Greenwich, which was originally acquired in the 1930s. The value of the property remains to be determined and, for this reason, it does not feature within the body of the accounts.

GRATITUDE

The Society extends its grateful thanks to the staff of SBAL for all their work on behalf of seafarers and to all medical, nursing and administrative staff contributing to the dedicated care of seafarers under the auspices of the Dreadnought Medical Service at Guy's & St Thomas' NHS Foundation Trust. Our own staff, supported as necessary by professional advisors, continue to earn our gratitude for their valuable contribution to the work of the Society.

STATEMENT OF GENERAL COMMITTEE'S RESPONSIBILITIES

The General Committee is responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the General Committee to prepare accounts for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the General Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The General Committee is responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Society and which enable it to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 1993 and the provision of the trust deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED AND SIGNED
ON BEHALF OF THE GENERAL COMMITTEE

Mr J D Guthrie FICS
Chairman

7th May 2008

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE SEAMENS' HOSPITAL SOCIETY

We have audited the accounts of the Seamen's Hospital Society for the year ended 31st December 2007 set out on pages 16 to 23. These accounts have been prepared under the accounting policies set out on page 18.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of, and regulations made under Section 44 of, the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of General Committee and auditors

As described on page 14, the General Committee is responsible for preparing the General Committee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information in the General Committee's Report is not consistent with the accounts.

In addition, we report to you if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the General Committee's Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the General Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the Society's affairs as at 31st December 2007 and of its incoming resources and application of resources in the year then ended;
- the information given in the General Committee's Report is consistent with the financial statements; and
- the accounts have been properly prepared in accordance with the Charities Act 1993.

Alliotts
Chartered Accountants
Registered Auditors
9 Kingsway
London WC2B 6XF

7th May 2008

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2007

Incoming resources	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £	2006 £
Incoming resources from generated funds					
Voluntary income					
- donations		718	-	718	2,390
- legacies receivable		789	-	789	2,000
- grants receivable	2	5,111	18,750	23,861	3,819
Investment income	3	461,783	1,611	463,394	396,850
Incoming resources from charitable activities					
Rent receivable	4	6,500	-	6,500	6,500
Total incoming resources		<u>474,901</u>	<u>20,361</u>	<u>495,262</u>	<u>411,559</u>
Resources expended					
Investment management costs		51,606	-	51,606	58,605
Charitable activities	5	400,388	22,617	423,005	388,932
Governance costs	6	69,918	-	69,918	63,690
Total resources expended		<u>521,912</u>	<u>22,617</u>	<u>544,529</u>	<u>511,227</u>
Net outgoing resources before transfers		<u>(47,011)</u>	<u>(2,256)</u>	<u>(49,267)</u>	<u>(99,668)</u>
Net outgoing resources after transfers and before other recognised gains and losses		<u>(47,011)</u>	<u>(2,256)</u>	<u>(49,267)</u>	<u>(99,668)</u>
Other recognised gains/losses:					
Net (loss)/gains on investment assets	10	(588,356)	-	(588,356)	719,851
Net movement in funds		<u>(635,367)</u>	<u>(2,256)</u>	<u>(637,623)</u>	<u>620,183</u>
Reconciliation of funds:					
Total Fund balances at 1st January 2007		10,053,663	37,137	10,090,800	9,470,617
Total Fund balances at 31st December 2007		<u><u>9,418,296</u></u>	<u><u>34,881</u></u>	<u><u>9,453,177</u></u>	<u><u>10,090,800</u></u>

All recognised gains and losses in the year and the previous year have been included in the Statement of Financial Activities

The results for the year and the previous year as set out above have been derived entirely from continuing operations.

The notes on pages 18 to 23 form part of the accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	9		90,950		95,053
Investments	10		9,193,461		9,895,780
			<u>9,284,411</u>		<u>9,990,833</u>
Current assets					
Debtors	11	127,730		43,040	
Cash at bank and in hand		8,939		12,578	
		<u>136,669</u>		<u>55,618</u>	
Creditors: amounts falling due within one year	13	(17,903)		(30,651)	
Net current assets			<u>118,766</u>		<u>24,967</u>
Total assets less current liabilities			<u>9,403,177</u>		<u>10,015,800</u>
Debtors: amounts falling due after more than one year	12		50,000		75,000
Net assets			<u>9,453,177</u>		<u>10,090,800</u>
Funds					
Unrestricted	14		9,418,296		10,053,663
Restricted	15		34,881		37,137
			<u>9,453,177</u>		<u>10,090,800</u>

The accounts on pages 16 to 23 were approved by the General Committee on 7th May 2008

Mr J D Guthrie FICS
Chairman

Mr G P Ellis FCMA
Honorary Treasurer

The notes on pages 18 to 23 form part of the accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of fixed assets investments, and in accordance with the Statement of Recommended Practice 2005 Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

1.2 Investment income

Dividends, Fixed Interest and distributions of income from Common Investment Funds are included in the Statement of Financial Activities on an accruals basis, at an amount which includes any income tax recoverable from HM Revenue & Customs.

Bank interest is included in the Statement of Financial Activities on receipt and is received gross. Allocation on a time basis of interest receivable is made to the restricted fund.

1.3 Investments and Investment Gains and Losses

Stocks and shares quoted on the London Stock Exchange are shown at their Market Value at the Balance Sheet date including, in respect of fixed interest securities, accrued interest. Units in the Common Investment Funds are valued on a bid price basis.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the end of the year and opening market value (or purchase date if later). Realised and unrealised gains and losses are not separated in the Statement of Financial Activities.

1.4 Incoming resources

Incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and that the monetary value of the incoming resources can be measured with sufficient reliability.

1.5 Resources expended

All revenue expenditure incurred by the charity during the year has been charged to the Statement of Financial Activities.

Included within costs of charitable activities are support costs, which comprise costs for processing grants and applications including support to actual and potential applicants, and an apportionment of overhead costs; governance costs are those incurred in the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories an apportionment is made, based on staff activity levels, of 50% to charitable activities and 50% to governance costs.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.6 Tangible fixed assets and depreciation

Fixed assets are only capitalised where their cost, either individually or as a functional set, exceeds £3,000.

Depreciation is provided at rates estimated to write off the relevant assets by equal annual amounts over their expected useful lives. The rates used are as follows:

Office premises	straight line over the balance of the lease
Computers and related equipment	25% straight line
Furniture, fixtures and equipment	15% straight line

Depreciation is not charged on selected furniture and fixtures, shown under other fixed assets, as the residual value is considered to be higher than the carrying value.

1.7 Pensions

The pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity during the year in accordance with FRS 17.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2007

2 Grants receivable

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2007</i> £	<i>Total 2006</i> £
Trinity House	5,111	-	5,111	3,819
Seafarers UK	-	18,750	18,750	-
	<u>5,111</u>	<u>18,750</u>	<u>23,861</u>	<u>3,819</u>

3 Investment income

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2007</i> £	<i>Total 2006</i> £
Equity	300,448	-	300,448	311,384
Bond	100,795	-	100,795	55,555
Property	42,648	-	42,648	-
Trust/unit trust	-	-	-	2,528
Short term cash deposits				
- Sarasin Chiswell	8,474	-	8,474	14,139
- Other bank accounts	5,036	-	5,036	6,682
Interest receivable	-	1,611	1,611	2,053
Interest foregone on loan to Sir Gabriel Wood's Mariners' Home	4,382	-	4,382	4,509
	<u>461,783</u>	<u>1,611</u>	<u>463,394</u>	<u>396,850</u>

4 Rent receivable

	<i>2007</i> £	<i>2006</i> £
Rental for SBAL accommodation at 29 King William Walk	<u>6,500</u>	<u>6,500</u>

5 Charitable activities

	<i>2007</i> £	<i>2006</i> £
<i>Grants</i>		
<i>Dreadnought Medical Service:</i>		
- General	253	2,598
- Review	-	145
- Patient expenses - 31 grants (2006 - 45 grants)	3,613	7,144
- MCFG Welfare Research Project	-	15,000
Restricted Funds	<u>3,867</u>	<u>24,887</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2007

5 Charitable activities (continued)

	2007 £	2006 £
<i>Institutions</i>		
Seafarers' Benefits Advice Line	108,850	100,038
Seafarers' Benefits Advice Line - restricted funds	18,750	-
NUMAST Welfare Fund - Mariners' Park	45,000	35,000
Merchant Seamen's War Memorial Society	25,000	25,000
MCFG Welfare Research Project	-	20,000
Royal National Mission to Deep Sea Fishermen	12,500	12,000
Queen Victoria Seamen's Rest	10,000	10,000
Royal Alfred Seafarers' Society	25,000	10,000
The Physical Initiative	-	5,949
Apostleship of the Sea - Hull Seafarers' Centre	-	5,000
International Committee on Seafarers' Welfare	-	5,000
Scottish Nautical Welfare Society	4,000	4,000
Mission to Seafarers - Dreadnought Visitor	4,000	4,000
Royal Merchant Navy School Foundation	-	2,500
Other grants	100	100
	<u>253,200</u>	<u>238,587</u>
<i>Individuals</i>		
Miscellaneous - 208 grants (2006 - 187 grants)	100,588	76,576
Harbourside Physiotherapy - 23 grants (2006 - 0 grants)	2,795	-
	<u>103,383</u>	<u>76,576</u>
Total Grants paid	360,450	340,050
Interest on loan to Sir Gabriel Wood's Mariners' Home (note 3)	4,382	4,509
Total Grants	<u>364,832</u>	<u>344,559</u>
<i>Support costs</i>		
Postage, telephone and stationery	1,996	1,644
Computer costs	1,035	1,174
Travel and subsistence expenses	481	267
Sundry expenses	1,283	796
Staff costs	35,438	34,134
Temporary staff	5,617	-
Staff training	250	-
Building running and maintenance costs	3,519	2,963
Publicity costs	6,502	1,249
Depreciation	2,052	2,146
	<u>58,173</u>	<u>44,373</u>
Total charitable activities	<u>423,005</u>	<u>388,932</u>
<i>Total staff costs are detailed in note 8.</i>		

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2007

6 Governance costs

	2007 £	2006 £
Postage, telephone and stationery	1,996	1,644
Computer costs	1,035	1,173
Travel and subsistence expenses	481	268
Sundry expenses	1,969	853
Staff costs	35,438	34,134
Staff recruitment	4,039	-
Staff training	251	-
Building running and maintenance costs	3,519	2,963
Depreciation	2,051	2,146
Members and committee expenses	1,140	1,054
Trinity House room hire (see note below)	5,111	3,819
Annual Court and Annual Report	3,959	3,650
Legal and professional	999	-
Auditors' remuneration	5,640	5,420
Auditors' fees for non-audit work	2,290	6,566
	<u>69,918</u>	<u>63,690</u>

A grant of £5,111 (2006: £3,819) was received from Trinity House (see also note 2) to cover charges invoiced - identified above - in respect of Trinity House rooms hired for the Society's committees and Annual Court.

Total staff costs are detailed in note 8.

7 Related Party Transactions and Payments to Trustees

The sum of £859 (2006 - £795) was reimbursed to 3 trustees in respect of travel and subsistence costs incurred in the performance of duties on behalf of the Society. An amount of £999 was paid to a firm of solicitors in which a trustee is a partner.

8 Employees

	2007 Number	2006 Number
<i>Number of employees</i>		
The average monthly number of employees during the year was:	<u>2</u>	<u>2</u>
Staff costs	2007 £	2006 £
Salaries	61,290	59,000
Social Security costs	6,522	6,280
Pension costs	3,064	2,988
	<u>70,876</u>	<u>68,268</u>

The number of staff for whom retirement benefits are accruing under money purchase pension schemes amounted to 2 (2006: 2).

There were no employees whose annual emoluments were £50,000 or more.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2007

9 Tangible fixed assets

<i>Cost or valuation</i>	<i>Office premises</i>	<i>Computers and related equipment</i>	<i>Furniture, fixtures and equipment</i>	<i>Other fixed assets</i>	<i>Total</i>
£	£	£	£	£	£
At 1st January 2007	47,126	9,933	9,981	47,525	114,565
At 31st December 2007	47,126	9,933	9,981	47,525	114,565
Depreciation					
At 1st January 2007	7,796	9,360	2,356	-	19,512
Charge for the year	2,185	573	1,345	-	4,103
At 31st December 2007	9,981	9,933	3,701	-	23,615
Net book value					
At 31st December 2007	37,145	-	6,280	47,525	90,950
At 31st December 2006	39,330	573	7,625	47,525	95,053

Selected furniture and fixtures (shown under other fixed assets) have been revalued by Hector Paterson & Co.

10 Fixed asset investments

	<i>2007</i>	<i>2006</i>
	£	£
Market value at 1st January 2007	9,302,873	8,957,621
Acquisitions at cost	11,826,729	5,830,352
Disposal proceeds	(11,428,058)	(6,204,951)
Change in value in the year	(588,356)	719,851
Market value of investment funds at 31st December 2007	9,113,188	9,302,873
Cash held by investment managers	-	482,601
Cash held on deposit at Banks	80,273	110,306
At 31st December 2007	9,193,461	9,895,780
Historical cost:		
At 31st December 2007	9,897,211	9,214,488

Except The Charities Property Fund, the investment assets are held on the UK stock exchange.

10.1 Schedule of investment funds and bank and cash deposits

	<i>Market Value</i>		<i>Cost</i>	
	£	%	£	%
J P Morgan Bond Fund	1,433,525	15.59	1,379,914	13.94
J P Morgan UK Equity Fund	6,408,268	69.70	6,937,024	70.09
The Charities Property Fund	1,271,395	13.84	1,500,000	15.16
Cash held on deposit at Banks	80,273	0.87	80,273	0.81
	9,193,461	100.00	9,897,211	100.00

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2007

11 Debtors

	2007 £	2006 £
Loan to Sir Gabriel Wood's Mariners' Home	25,000	25,000
Other debtors	11,219	17,995
Accrued income	89,971	-
Prepayments	1,540	45
	<u>127,730</u>	<u>43,040</u>

12 Debtors due in more than one year

	2007 £	2006 £
Loan to Sir Gabriel Wood's Mariners' Home	<u>50,000</u>	<u>75,000</u>

13 Creditors: amounts falling due within one year

	2007 £	2006 £
Accruals	<u>17,903</u>	<u>30,651</u>
	<u>17,903</u>	<u>30,651</u>

14 Analysis of Movement in funds

	<i>Restricted Fund (note 15) £</i>	<i>General Funds £</i>	<i>Total 2007 £</i>	<i>2006 £</i>
Balance at 1st January 2007	37,137	10,053,663	10,090,800	9,470,617
Net movement in funds	<u>(2,256)</u>	<u>(635,367)</u>	<u>(637,623)</u>	<u>620,183</u>
Balance at 31st December 2007	<u>34,881</u>	<u>9,418,296</u>	<u>9,453,177</u>	<u>10,090,800</u>

15 Restricted funds

The income funds of the Society include restricted funds derived from legacies to be held on trust for specific purposes:

	<i>Balance at 1st January 2007 £</i>	<i>Movement in funds</i>			<i>Balance at 31st December 2007 £</i>
		<i>New funds £</i>	<i>Interest allocation £</i>	<i>Outgoing resources £</i>	
Benefit of Dreadnought Medical Service	37,137	-	1,611	(3,867)	34,881
Seafarers' Benefits Advice Line	-	18,750	-	(18,750)	-
	<u>37,137</u>	<u>18,750</u>	<u>1,611</u>	<u>(22,617)</u>	<u>34,881</u>

LEGACIES AND DONATIONS 2007

The Society has benefited greatly throughout its history from individual donations and bequests, which have provided valuable additional income to support the welfare of seafarers and their dependants in need. Although the Society does not engage in active fundraising, such contributions in support of its work are always most welcome, and the present time is no exception.

With the loss of the recoverable tax credit on charities' UK dividend income – currently estimated to be costing the Society over £40,000 per annum – and with the continuing demands on its resources, the Society has been running annual revenue deficits for some years which inevitably means drawing on reserves. It is planned to continue this policy in the coming year.

Under these circumstances, additional voluntary contributions are all the more welcome and the Society will be delighted to hear from anyone wishing to make a donation or considering making a bequest.

The value of donations can be considerably enhanced by making use of the Gift Aid scheme which enables the Society to recover a further 28% of the net donation from HM Revenue & Customs. Advice on the Gift Aid scheme, which is very straightforward, may be obtained from the General Secretary at the Society's Greenwich office: telephone: 020 8858 3696, email: admin@seahospital.org.uk.

Legacies

The Society was most grateful to receive legacies from the estates of the late Miss Mary Noble and Miss Helen M Jackson.

Donations

The Society is most grateful for a donation received from Her Majesty The Queen during the year. The Society records its grateful thanks to Her Majesty for her generous support.

The Society is also most grateful for donations from the following:

Mr J Avery

Mr R Brown

Merchant Navy Lodge

The Rt Hon Sir Patrick Nairne GCB MC

Nautilus UK

Poth Hille & Co Ltd

Mr D Walker

Whitechapel Bell Foundry

Captain M J Winter



Photograph courtesy of the Merchant Navy Welfare Board

SIR ANDREW HALLIDAY FRCPE (1781 - 1839)

THE SOCIETY'S FIRST PHYSICIAN

This Society was founded in 1821. Since then it has had numerous distinguished physicians on its staff, but the first was Sir Andrew Halliday^{1,2} who served from the date of the Society's foundation until 1828.

Halliday was born at Dumfries, Scotland and initially educated for the Presbyterian ministry; however, preferring physic as his ultimate profession, he graduated MD (Edinburgh) on 24th June 1806. After a tour of Russia and Tartary (close to the Caspian Sea), he settled temporarily as a general practitioner at Halesowen, Worcestershire. After several years there he decided on an army career. He first served as a surgeon with the Spanish army in the Peninsula War (1808-14) a component of the Napoleonic Wars (1787-1815), and later joined the British army, serving at the Battle of Waterloo (18 June 1815).

Halliday seems to have spent much of the following decade as domestic physician to the Duke of Clarence (later King William IV - the 'Sailor King') (1765-1837) - third son of George III (1738-1820)¹; he undertook numerous journeys 'in quest of [his] health'. The Duke had enlisted in the Royal Navy when 13 years old, and ceased active service when 25; following a 20 year liaison with an actress, Dorothy Jordan, by whom he had 10 illegitimate children (the Fitzclarences); he was to marry Princess Adelaide of Saxe-Coburg-Meiningen in 1818 when 52 years old^{1,2}.

Throughout his professional career, Halliday had a special interest in the health of lunatics and idiots in both Britain and Ireland; he was an ardent campaigner for more asylums for the unfortunate individuals thus affected.

At a meeting of the Committee of Management of the Society on 25th May 1821 (i.e. some 2-3 months after its formal inauguration) a letter was read in which Halliday offered his services as '[an] Ordinary or Extraordinary Physician [sic]'. The Committee resolved unanimously 'That the offer ... be accepted, and that a Letter of thanks be written in reply.' The Duke of Clarence and Prince Leopold were both made Vice-Patrons of the Society, which until 1831 was of course based in HMS Grampus (the first of the Society's ships) at Deptford. As a physician to the Society, Halliday was joined by Donald MacKinnon (?-1849) and C J Roberts (?-1851). However, Halliday's 'input' to the Society seems to have been limited, for towards the end of September 1821, he was to write to the Chairman of the Management Committee, indicating that his patient (and patron), the Duke of Clarence had then moved to Hampton Court and hence his contributions to the Society would be restricted.



*Sir Andrew Halliday (1781-1839).
Portrait by an unknown artist
(Courtesy: The Wellcome Library, London)*

Halliday had been admitted a licentiate of the Edinburgh College of Physicians on 4th November 1817, and despite a protestation that he had not been made a fellow by 1820, he was duly elected FRCPE on 7th August 1827. Although admitted a licentiate of the London College on 22nd December 1819 he was never elected to its fellowship. In 1820, he was created a Knight of the Order of the Guelphs, and on 26th January 1821 (probably through the influence of his royal patron) he was appointed a Knight Bachelor by King George IV (1762-1830).

The Duke of Clarence ascended to the British throne in June 1830. Three years later, Halliday was appointed Inspector of Hospitals in the West Indies; however, his 'health broke down' and he was forced to return to Britain, when he was given the title of Deputy Inspector-General of Army Hospitals. He returned to the town of his birth and died there in 1839.

Halliday was a prolific author²; he wrote extensively on medical and military matters. Many of his publications were devoted to lunacy, but while in the West Indies and following retirement he wrote much on sickness and mortality in the Army. Like others, he found the mode of transmission of malaria and yellow fever particularly perplexing, a fact which was not unravelled until Ronald Ross' (1857-1932) discoveries on malaria in India in 1897 and 1898, and those of the American Yellow Fever Commission in 1900-1901.

Halliday was described as 'a good scholar [and] skillful physician [who was] ever ready to do a good deed or speak a kind word ...'. This obituarist considered that he 'took so much care in helping others ... that we fear he neglected his own [health]'

Today, there exists a portrait of King William IV at Trinity House, Tower Hill, and a statue of him at the southern end of King William Walk, Greenwich.

Professor G C Cook MD DSc FRCP
Honorary Life Governor and Archivist



¹ G C Cook. Andrew Halliday, Kt FRCPE (1781-1839); service in the Napoleonic Wars and West Indies, and first physician to the Seamen's Hospital Society. *J Med Biog* 2004; 12: 136-40; T Cussans. Kings and Queens of the British Isles. London: Times Books 2002: 172-3

² G C Cook. *Disease in the Merchant Navy: a history of the Seamen's Hospital Society*. Oxford: Radcliffe Publications 2007: 630

PAST PATRONS, PRESIDENTS AND CHAIRMEN OF THE CORPORATION

Past Patrons

His Majesty King George IV	1821
His Majesty King William IV	1830
Her Majesty Queen Victoria	1837
His Majesty King Edward VII	1901
His Majesty King George V *	1910
His Majesty King Edward VIII *	1936
His Majesty King George VI *	1937
Her Majesty Queen Elizabeth II	1953

* Jointly with Her Majesty Queen Mary

Past Presidents

The Rt Hon Viscount Melville	1821
His Grace The Duke of Northumberland	1852
His Royal Highness The Duke of Edinburgh KG KT	1876
His Grace The Duke of Marlborough KG	1905
Admiral His Serene Highness Prince Louis of Battenberg, Marquis of Milford Haven GCB GCVO KCMG	1912
His Royal Highness The Duke of York KG	1921
The Rt Hon Lord Lloyd of Dolobran PC GCSI GCIE DSO	1938
The Rt Hon Lord Moyne PC DSO	1941
Admiral of the Fleet The Rt Hon The Earl of Cork and Orrery GCB GCVO	1946
Captain Sir Ion Hamilton Benn, Bart CB DSO TD RNVR	1949
Sir Colin Anderson KBE	1962
Mr Anthony Benn OBE	1978
The Rt Hon Sir Patrick Nairne GCB MC	1982

Past Chairmen of the Committee of Management

Mr John Blackburn	1821
Captain W Bowles RN (Admiral Sir William Bowles, KCB)	1825
Mr Francis Le Breton	1869
Mr Joseph Moore	1875
Mr Frederick Cleeve CB RN (Sir Frederick Cleeve, KCB)	1886
Admiral The Hon Francis Egerton	1890
Vacant	1895-98
Mr P A Nairne (Sir Percival Nairne)	1898
Captain A W Clarke (Captain Sir Arthur Clarke, KCVO KBE)	1922
The Rt Hon Lord Lloyd of Dolobran PC GCSI GCIE DSO	1932
Captain Sir Ion Hamilton Benn, Bart CB DSO TD RNVR	1937
Sir Ernest Murrant KCMG MBE	1946
Captain Guy Lydekker OBE DSC RN	1967
Mr Anthony Benn OBE	1971
Captain R Hart CBE DSO DSC* RN	1978
Captain I B Taylor OBE	1983
Captain D T Smith OBE FNI RN	1997

PATRON, PRESIDENT, VICE-PRESIDENTS AND HONORARY LIFE GOVERNORS

Patron

HRH The Duke of York KG KCVO ADC	2001
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President

Sir Brian Shaw	2003
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Vice-Presidents

Mr Anthony Benn OBE	1983
Captain I B Taylor OBE	1997
Mr D R Archer	1997
The Rt Hon Sir Patrick Nairne GCB MC	2004
Captain D T Smith OBE FNI RN	2004

Honorary Life Governors

Elected for services rendered to the Seamen's Hospital Society:	
Mr C Blount	
Mrs J Sullivan	
Professor G C Cook MD DSc FRCP	

GENERAL COMMITTEE

<i>Chairman</i>	Mr J D Guthrie FICS	Committee 1998 Chairman 2004
<i>Honorary Treasurer</i>	Mr G P Ellis FCMA	Committee 2001 Treasurer 2002
<i>Deputy Chairman</i>	Mr A P J Lydekker	Committee 1968 Deputy Chairman 1997
<i>Members</i>	Mr R J Chichester MA	2005
	Captain D Glass	2003
	Captain P M Hambling OBE ARRC	1998
	Mr J C Jenkinson MVO	1974
	Surgeon Commander J F Leonard MB ChB MSc MFOM RN	2001
	Mr P McEwen	1999
	Mr A R Nairne	1984
	Mr J T Newton	2005
	Captain A J Speed	2002
	Captain C M C Stewart LVO	2005
	Mr S Todd	2004

Seal, Finance and General Purposes Sub-Committee

Mr J D Guthrie FICS <i>Chairman</i>	Captain P M Hambling OBE ARRC
Mr G P Ellis FCMA	Mr J C Jenkinson MVO
Mr R J Chichester MA	Mr A P J Lydekker

Development Sub-Committee

Mr A R Nairne <i>Chairman</i>	Captain P M Hambling OBE ARRC
Mr J D Guthrie FICS	Mr J C Jenkinson MVO
Mr G P Ellis FCMA	Mr A P J Lydekker

Assistance Sub-Committee

Mr J C Jenkinson MVO <i>Chairman</i>	Mr J T Newton
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Deputy Chairman



Mr J D Guthrie FICS
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Captain D Glass



Capt. P M Hambling,
OBE ARRC



Mr J C Jenkinson MVO



Surg Cdr J F Leonard
MB ChB MSc MFOM RN



Mr P McEwen



Mr A R Nairne



Mr J T Newton



Capt. A J Speed



Captain C M C Stewart
LVO



Mr S Todd



Mrs S Hillier
Senior Administrative Assistant



Mr P S Coulson
General Secretary



Mrs Jill Wilson
Administrative Assistant
(From January 2008)



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